



FORM 10

MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General)
By-Laws, 2013

1. NAME OR REPORTING ISSUER

Name of Reporting Issuer
RBC FINANCIAL (CARIBBEAN) LIMITED

2. DATE OF MATERIAL CHANGE

Date of material change
March 31, 2015

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change
Mr. Michael Detje, Chief Financial Officer, RBC Financial (Caribbean) Limited will retire effective March 31, 2015.

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If "No"

Date of Publication of Notice (dd/mmm/yyyy)	13/01/2015
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If "Yes"

State the reasons for applying for the exemption

5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	Nicole Richards
Position in Organization	General Counsel & Corporate Secretary
Residential Address	
Work Phone (1-xxx-xxx-xxxx)	1-868-625-7288
Fax Phone(1-xxx-xxx-xxxx)	1-868-622-2760
Mobile Phone (1-xxx-xxx-xxxx)	
Email Address	nicole.richards@rbc.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Nicole Richards  Corporate Secretary January 8, 2015

Print Name **Signature** **Position** **Date**



Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	
Approved By :	Date (DD/MM/YYYY)