

FORM 10
MATERIAL CHANGE REPORT

**Pursuant to Section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General)
By-Laws, 2013**

General Instructions:	<p>Please complete all relevant sections; where the allocated space is insufficient, you may continue on a separate page and attach to the completed form. All supporting information and attached pages should be appropriately numbered and referenced.</p> <p>This report and any attachments should be certified by a Senior Officer of the Reporting Issuer.</p> <p>Completed reports should be submitted to:</p> <p style="padding-left: 40px;">The Director Market Regulation & Surveillance Trinidad and Tobago Securities and Exchange Commission 57-59 Dundonald Street Port of Spain Trinidad</p>
Item 1	State the name of the reporting issuer, and include its business address.
Item 2	State the date on which the material change occurred.
Item 3	Provide sufficient disclosure regarding the material change to enable a reader to appreciate the nature and substance of the material change without having to refer to any other sources. Examples of matters that would be subject to disclosure include: dates, parties, terms and conditions, effect on financial condition, value, reasons for the change, purpose of the change, and a general comment on the probable impact of the material change on the reporting issuer.
Item 4	State whether the issuer is seeking an exemption for publishing a notice in accordance with Section 64(2) of the Securities Act 2012, and complete the associated "yes" or "no" sections of the form accordingly.
Item 5	Give the name, position, business telephone number and email address of a senior officer of the reporting issuer who may be contacted to discuss further details regarding the material change.
Item 6	Include the signature of the Senior Officer identified in Item 5, confirming the material change report, and certifying the statement outlined.

FORM 10
MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General)
By-Laws, 2013

1. NAME OR REPORTING ISSUER

Name of Reporting Issuer
RBC ROYAL BANK (TRINIDAD & TOBAGO) LIMITED

2. DATE OF MATERIAL CHANGE

Date of material change
March 25 th 2020

3. DESCRIPTION OF MATERIAL CHANGE

Effective March 25, 2020, until such a time that RBC Royal Bank (Trinidad & Tobago) Limited ("Bank") deems that the virus COVID-19 is no longer a threat to the health and safety of our Employees and Clients, the following adjustments to the Bank's operations will be in effect:	
1) Temporary closure of three (3) Bank branches, namely the Pt. Lisas, Marabella, and Trincity Branches;	
2) Temporary cessation of Saturday Banking service where previously made available;	
3) Change in the opening and closing hours of our non-mall branches as follows:	
FROM	TO
8:00 AM – 4:00 PM. (Monday to Thursday)	8:00 AM – 2:00 PM. (Monday to Friday)
8:00 AM – 5:00 PM (Fridays)	
The non-mall branches are: Arima; Chaguanas; High Street; Independence Square; Maraval; Point Fortin; Princes Town; San Juan; St. Augustine; Scarborough.	

4) Change in the opening and closing hours of our mall branches as follows:

FROM	TO
10:00 AM – 5:00 PM. (Monday to Friday)	10:00 AM – 4:00 PM. (Monday to Friday)

The mall branches are Gulf City; Trincity and West Mall.

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

If "No"

Proposed Date of Publication of Notice (dd/mmm/yyyy)	N/A
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If "Yes"

State the reasons for applying for the exemption
<p>An exemption is requested from the publication requirement under Section 64(2)(b) of the Securities Act on the basis that publication is unwarranted.</p> <p>The Bank, upon making the decision to close branches in Trinidad & Tobago, immediately distributed press releases to the media. The details of the release were carried in the Daily Express, Newsday and Trinidad Guardian on March 23, 2020 (copies attached). The publication of these articles advised clients and investors of the planned changes to the Bank's operations. These press articles disclosed the nature and substance of the material change to the clients and investors in keeping with the spirit of the law. Accordingly, we are of the view that the publication of an additional notice is unwarranted.</p>

5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	RICHARD DOWNIE
Position in Organization	REGIONAL OPERATING OFFICER - HIGH NET WORTH & TT
Business Address	St. Clair Place, 7-9 St. Clair Avenue, Port of Spain Trinidad
Work Phone (1-xxx-xxx-xxxx)	1-868-625-7288 ext. 86114
Fax Phone(1-xxx-xxx-xxxx)	1-868-622-3260
Email Address	richard.downie@rbc.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

RICHARD DOWNIE



REGIONAL OPERATING OFFICER
- HIGH NET WORTH & TT

24 March 2020

Print Name

Signature

Position

Date

FOR OFFICIAL USE ONLY

Tool	ID Information
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	

Approved By :

Date (DD/MM/YYYY)