

### FORM 10

### MATERIAL CHANGE REPORT

## Pursuant to section 64 of the Securities Act, 2012

1.	NAME	OF	REP	ORTIN	G	ISSUER
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Name of Reporting Issuer

Republic Bank Limtied

2.

3.

DATE OF MATERIAL CHANGE
Date of material change
April 1st, 2020
DESCRIPTION OF MATERIAL CHANGE
Provide a description of the material change
Republic Bank Limited advises that its Credit Rating was downgraded by Standard & Poor's from BBB/A-2 to BBB-/A-3, and the Outlook was downgraded from "Stable" to "Negative" effective April 1st, 2020.

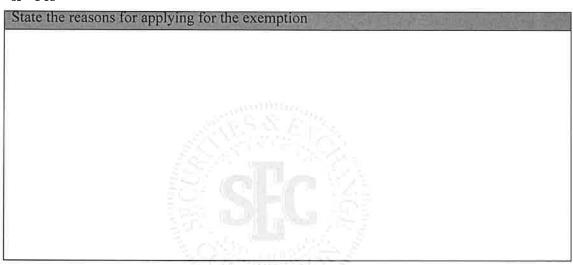
### 4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?		X

## If "No"

Date of Publication of Notice	#
(dd/mmm/yyyy)	April 6th, 2020

## If "Yes"



# 5. DETAILS OF SENIOR OFFICER

Name (Salutation, First name, Last name)	Kimberly Erriah-Ali
Position in Organization	Group General Counsel/ Corporate Secretary
Business Address	9-17 Park Street, Port of Spain, Trinidad
Work Phone (1-xxx-xxx- xxxx)	1-868-625-3617
Fax Phone(1-xxx-xxx-xxxx)	1-868-623-1336
Email Address	kimberly.erriah-ali@rfhl.com

#### 6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Print Name	Signature	Position	Date	
KIMBERLY ERRIAH-ALI	Sera	Group General Counsel/Corp	April 3rd, 2020	

#### FOR OFFICIAL USE ONLY

Tool	ID Information
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (de	mm/yyyy)
Approved By :	Date (DD/MM/YYYY)
Approved By :	Date (DD/MM/YYYY)