

FORM 10

MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General)
By-Laws, 2013

1. NAME OR REPORTING ISSUER

Name of Reporting Issuer
Readymix (West Indies) Limited

2. DATE OF MATERIAL CHANGE

Date of material change
March 30, 2020

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change
<p>Readymix (West Indies) Limited ("RML" or the "Company") today disclosed the measures which RML have taken or currently expect to take regarding the Novel Coronavirus ("COVID-19") global pandemic.</p> <p>The health and safety of its employees, contractors and suppliers is the Company's top priority. RML continues to monitor the development of COVID-19, leveraging information and recommendations from relevant health organisations such as the World Health Organisation, the Centers for Disease Control, and other international organisations, as well as from local authorities.</p> <p>The Company has set-up a rapid response team that remains activated throughout the Company's operations. As of the date of this report, the Company has implemented and expects to continue to implement preventive measures, as the situation evolves. Some measures already applied include restricting all work-related travel, putting in place arrangements so that employees can work remotely to the extent possible and to minimise the people working in RML's operating facilities and administrative offices. Among other initiatives, we have also enhanced RML's internal information campaigns on recommended practices for health, hygiene, social interaction and promoting physical distancing. RML also continues to co-operate with its clients and suppliers in order to implement measures that are designed to maintain business continuity, and to try to reduce any impact that disruptions caused by COVID-19 could have in its business. In addition, RML is exploring different ways to assist our communities during the COVID-19 pandemic.</p> <p>On March 28, 2020, the Government of Trinidad and Tobago issued specific regulations addressing COVID-19 ("the Regulations"). Pursuant to the Regulations, starting on March 30, 2020 and up to at least April 15, 2020 ("the Prescribed Period"), or earlier, if possible under the Regulations, RML has halted its operations, however it may, pursuant to specific written orders, manufacture and supply concrete to companies engaged in the construction of health facilities, as permitted by the Regulations. For the avoidance of doubt, as of the date of this report, these measures are temporary and not permanent.</p>

RML believes that COVID-19 has already been a contributing factor in the decline of global economic activity. The disruption of world trade, travel, capital investment and general economic decline is negatively impacting the global economy. These adverse effects will severely compromise the building and construction industry in the Caribbean region and ultimately RML's financial performance in the short term.

RML also believes that the current measures taken to limit the spread of COVID-19 could have a negative impact on short-term economic growth across the world, in particular in the Caribbean region.

To this end, RML is implementing several measures including the possible delay of certain capital expenditures that had been planned in this fiscal year as well as even more rigorous cost control measures.

RML continues to fully evaluate and assess the overall risks that this global pandemic could have on the RML's financial condition, business, liquidity and operating results and will advise of any further material changes associated with COVID-19.

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?		X

If "No"

Proposed Date of Publication of Notice (dd/mm/yyyy)	03/April/2020
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If "Yes"

State the reasons for applying for the exemption
N/A

5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	Khelsy Maharaj
Position in Organization	Company Secretary
Business Address	Tumpuna Road, Guanapo, Arima
Work Phone (1-xxx-xxx-xxxx)	1-868-225-8254
Fax Phone(1-xxx-xxx-xxxx)	1-868-643-3209
Email Address	khelsym@tclgroup.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Khelsy Maharaj

Print Name

Khelsy Maharaj
Signature

Company Secretary

Position

April 02, 2020

Date

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Tool	ID Information
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	

Approved By :

Date (DD/MM/YYYY)