



**REF: TTSEC-DR&CF-21069-SG-21/6/2023**

22<sup>nd</sup> June, 2023

Dear Stakeholder,

**Circular Re: Securities (Collective Investment Schemes) Bye-Laws, 2023**

We refer to the matter at caption and are pleased to advise that Securities (Collective Investment Schemes) Bye-Laws, 2023 (the “CIS Bye-Laws”) came into effect on 8<sup>th</sup> May, 2023. We take this opportunity to express our gratitude to all stakeholders for their invaluable contributions and feedback provided during the periods of consultation leading to the CIS Bye-Laws coming into effect.

Please note that the Commission will issue guidance in the form of informational advisories with respect to important issues as they relate to the CIS Bye-Laws. It is hoped that the guidance provided would assist in your understanding of the requirements of the CIS Bye-Laws, and the role of the Commission as the regulator of the CIS market. The objective of these advisories and circulars is to assist our registrants and other stakeholders in the CIS market as they transition to the new regulatory framework as outlined in the CIS Bye-Laws.

You are encouraged to read the CIS Bye-Laws which can be accessed via this URL: [https://www.ttsec.org.tt/legal-framework/?\\_sft\\_category=cis-bye-laws](https://www.ttsec.org.tt/legal-framework/?_sft_category=cis-bye-laws) and communicate with the staff of the Commission at [cisbye-laws@ttsec.org.tt](mailto:cisbye-laws@ttsec.org.tt) for guidance where you have any concerns, or are uncertain as to how to proceed with a particular issue that may present itself.

We stand ready to assist and guide you throughout this collaborative process.

Yours respectfully,

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Lystra Lucillio  
Chief Executive Officer (Ag.)

Trinidad and Tobago Securities and Exchange Commission

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