



TRINIDAD & TOBAGO SECURITIES & EXCHANGE COMMISSION

www.ttsec.org.tt

The Trinidad and Tobago Securities and Exchange Commission ("the Commission") is responsible for ensuring that the securities industry operates in a fair, transparent and efficient manner in order to protect the rights of investors.

The Commission regulates the securities market by registering all securities that are distributed to the public, all issuers of those securities, and market intermediaries directly involved in the issuance, offering and sale of those securities. e.g. **Broker-Dealers, Investment Advisers, Underwriters, and Self-Regulatory Organisations.** Certain employees or officers of Broker-Dealers, Investment Advisers and Underwriters are also required to be registered with the Commission as Registered Representatives.

HOW DOES REGISTERING WITH THE COMMISSION PROTECT INVESTORS?

Registration requires all registrants (issuers of securities, self-regulatory organisations as well as market intermediaries such as **Broker-Dealers, Investment Advisers, and Underwriters**) to provide the Commission with pertinent information regarding the registrant itself (such as background information on its operations, management and financial position) as well as the securities being distributed to the public or to investors. **The Commission ensures that the information meets the requirements of the law and is available to the public.**

Firms and individuals are registered by category - each registration category attracts different educational and experience requirements, and permits different activities. **The Commission ensures that the companies are genuine entities with a registered office, headed by qualified professionals who possess the knowledge, skills and experience to conduct the class of business for which the companies are being registered.**

WHAT ARE THE PREREQUISITES FOR REGISTRATION?

Registration will not be granted unless the Commission is satisfied that an applicant is fit and proper, meets the requirement of the law with respect to capital and educational qualifications and discloses any information that may affect the conduct and integrity of his business. This information is also available for public viewing at the Commission.

However, **the provision of information does not end after the initial registration. Registrants are required to continuously provide the Commission, as well as investors, with information inclusive of changes which may positively or negatively impact the performance of their business and the securities available to investors.**

IS REGISTRATION AN ENDORSEMENT?

While we advise investors to deal only with registrants that are registered with the Commission, **registration with the Commission is NOT an endorsement of the registrant or of any security. The Commission provides neither guarantee nor opinion on the performance of a registrant or security.**

Always remember, **even though you are dealing with someone who is registered with the Commission, you should evaluate the registrant and the securities being offered and if necessary, seek independent financial advice before making an investment decision.**

DEFINITION OF TERMS

Broker/Dealer

A firm acting as an intermediary between a buyer and a seller of securities, usually for a fee or a commission. When acting as a broker, a broker/dealer executes orders on behalf of his/her client. When acting as a dealer, a broker/dealer executes trades for his/her firm's own account.

Investment Adviser

An individual or firm that advises clients on investment in, or the purchase or sale of securities on a professional basis.

Registered Representative

An employee or officer of a registered Broker-Dealer, Investment Adviser or Underwriter who liaises with members of the public on behalf of their employers further to the offering, distribution or sale of securities.

Reporting Issuer

A corporation that has issued or proposes to distribute securities to the public and is subject to the continuous disclosure requirements of the Commission.

Self-Regulatory Organization

A non-governmental organization that has the power to create and enforce industry regulations and standards. The priority is to protect investors through the establishment of rules that promote ethics and equality.

Underwriter

A company that arranges for the issuance or distribution of securities and/or agrees to purchase any unsold securities thereby guaranteeing full subscription.

In accordance with the requirements of Section 52(8) of the Securities Act, 2012, the Commission has provided a listing of companies and individuals who are authorized and registered to sell securities as at March 31, 2013 as indicated on the following pages.

WANT TO KNOW MORE?

For additional information, you are invited to contact, the Trinidad and Tobago Securities and Exchange Commission, at (868) 624-2991, or visit our website at www.ttsec.org.tt.

LIST OF REGISTRANTS: CONT'D

Registered Representatives* who were formerly Brokers

| NAME OF REGISTERED REPRESENTATIVE | COMPANY |
|-----------------------------------|---|
| 1. Alexander, Liesel | KCL Capital Market Brokers Limited |
| 2. Ali, Salma | West Indies Stockbrokers Limited |
| 3. Alleyne, Harold | Caribbean Stockbrokers Limited |
| 4. Awai, Gary | Intercommercial Bank Limited |
| 5. Bridgewater, Joanne | Republic Securities Limited |
| 6. Darbasie, Karen | Citicorp Merchant Bank Limited |
| 7. Fadahuni, Lai | AIC Securities Limited |
| 8. Fletcher, Claire | Scotia Investments Trinidad and Tobago Limited |
| 9. Gosein, Godfrey | Republic Securities Limited |
| 10. Hepburn, Karan | Scotia Investments Trinidad and Tobago Limited |
| 11. Ho Sing Loy, Ameen | RBC Merchant Bank (Caribbean) Limited |
| 12. Johnson, Alvin | Caribbean Stockbrokers Limited |
| 13. Khodai, Keshwar | First Citizens Bank Limited |
| 14. Manmohan, Adrian | West Indies Stockbrokers Limited |
| 15. Mullings, Donovan | Bourse Brokers Limited |
| 16. Narine, Ian | Guardian Asset Management Limited |
| 17. Persad Michelle | Trinidad and Tobago Unit Trust Corporation |
| 18. Ramkhelawan, Sarodh | Bourse Securities Limited |
| 19. Ramkhelawan, Subhas | Bourse Securities Limited |
| 20. Salvary, Brent | KSBM Asset Management Limited |
| 21. Seebaran, Madree | Bourse Securities Limited |
| 22. Sheppard, George | Sheppard Securities Limited |
| 23. Syne, Sascha | First Citizens Investment Services Limited |
| 24. Thomas, Rowland | Guardian Asset Management and Investment Services Limited |

Registered Representatives* who were formerly Traders

| NAME OF REGISTERED REPRESENTATIVE | COMPANY |
|-----------------------------------|--|
| 1. Basdeo, Anderson | Citicorp Merchant Bank Limited |
| 2. Basdeo, Roshan | West Indies Stockbrokers Limited |
| 3. Chen, Nancy | West Indies Stockbrokers Limited |
| 4. Coonai Ryan | Bourse Brokers Limited |
| 5. Crooks, Victoria | Sheppard Securities Limited |
| 6. Eve, Patricia | Republic Securities Limited |
| 7. Gajadar, Kerry | Caribbean Stockbrokers Limited |
| 8. Ghany, Rianma Sarah | First Citizens Bank Limited |
| 9. Inniss-Bernard, Judy | Republic Securities Limited |
| 10. Julien, Jason | First Citizens Investment Services Limited |
| 11. Leons, Keron | First Citizens Investment Services Limited |
| 12. Mahabirsingh, Sherna | First Citizens Investment Services Limited |
| 13. Mohammed, Shaun | Bourse Brokers Limited |
| 14. O'Brien, Anna | First Citizens Bank Limited |
| 15. Pereira, Marc | Sheppard Securities Limited |
| 16. Ramnath-Singh, Gail | Caribbean Stockbrokers Limited |
| 17. Ramroop, Dianna | First Citizens Brokerage and Advisory Services Limited |
| 18. Salloum, Christianne | Sheppard Securities Limited |
| 19. Savary, Hilary | AIC Securities Limited |
| 20. Sheppard, Alan | Sheppard Securities Limited |
| 21. Sooknanan, Rishi | Citicorp Merchant Bank Limited |
| 22. Sookhoo, Anganie | RBC Merchant Bank (Caribbean) Limited |
| 23. St. Clair, Tallia | Scotia Investments Trinidad and Tobago Limited |
| 24. Thompson, Leah | Sheppard Securities Limited |
| 25. Viera, Lisa Ann | AIC Securities Limited |
| 26. Wallace, Chivonne | First Citizens Bank Limited |
| 27. Wells-Fraser, Bernadette | AIC Securities Limited |

SELF-REGULATORY ORGANIZATIONS*

1. The Trinidad and Tobago Central Depository Limited
2. The Trinidad and Tobago Stock Exchange Limited

***Under the transitional provisions of Section 53 of the Securities Act 2012 (which came into force on December 31, 2012), all Broker-Dealers, Investment Advisers, Self-Regulatory Organizations, Underwriters and Registered Representatives are required to renew their registrations annually. These registrants have been given a year (until December 31, 2013) during which they may continue to operate in the securities market. In order to continue operating in the securities market after that period, these registrants will be required to regularise their status as registrants under the Securities Act, 2012.**

REPORTING ISSUERS

1. Add Venture Capital Fund Limited
2. Agostini's Limited
3. Airports Authority of Trinidad and Tobago
4. Angostura Holdings Limited
5. Angostura Limited
6. ANSA McAL Limited
7. Ansa Merchant Bank Limited
8. BCB Holdings Limited
9. BE TAG Antilles Group (St. Lucia) Limited
10. Berger Paints Trinidad Limited
11. BWIA West Indies Airways Limited
12. Capital and Credit Financial Group Limited
13. Capital and Credit Merchant Bank Limited
14. Caroni (1975) Limited
15. CIBC Private Client Fund Limited
16. Citibank (Trinidad and Tobago) Limited
17. Citicorp Merchant Bank Limited
18. Development Finance Limited
19. Dynamic Equity Fund II Limited
20. Dynamic Equity Venture Fund Limited
21. Education Facilities Company Limited
22. First Citizens Asset Management Limited
23. First Citizens Bank Limited
24. First Citizens Investment Services Limited
25. FirstCaribbean International Bank Limited
26. Flavorite Foods Limited
27. FNCU Venture Capital Company Limited
28. Fortress Caribbean High Interest Fund Limited
29. Fortress Caribbean Property Fund Limited
30. Fortress Global Value Fund Limited
31. Fortress Mutual Fund Limited
32. Furness Trinidad Limited
33. GraceKennedy Limited
34. Guardian Holdings Limited
35. Guardian Media Limited
36. Intercommercial Bank Limited
37. Jamaica Money Market Brokers Limited
38. Jamaica Select Index Fund Limited
39. L.J. Williams Limited
40. La Brea Industrial Development Company Limited
41. Life Settlements Funds Limited
42. Manulife Investment Exchange Funds Corp
43. Mega Insurance Company Limited
44. Mora Ven Holdings Limited
45. National Commercial Bank Jamaica Limited
46. National Enterprises Limited
47. National Flour Mills Limited
48. National Infrastructure Development Company Limited
49. National Insurance Property Development Company Limited
50. National Maintenance Training and Security Company Limited
51. Neal & Massy Holdings Limited
52. Nestle Trinidad and Tobago Limited
53. One Caribbean Media Limited
54. Point Lisas Industrial Port Development Corporation Limited
55. Port Authority of Trinidad and Tobago
56. Prestige Holdings Limited
57. Public Transport Service Corporation
58. RBC Financial (Caribbean) Limited
59. RBC Merchant Bank (Caribbean) Limited
60. RBC Royal Bank (Trinidad & Tobago) Limited
61. RBTT Finance Limited
62. Readymix (West Indies) Limited
63. Republic Bank Limited
64. Republic Finance and Merchant Bank Limited
65. Royal Bank of Canada
66. Royal Skandia Life Assurance Limited
67. Sagcor Asset Management (Trinidad and Tobago) Limited
68. Sagcor Financial Corporation
69. Sagcor Funds Incorporated
70. Schroder International Selection Fund Global Energy
71. Scotia Caribbean Income Fund Inc
72. Scotia Investments (Jamaica) Limited
73. Scotiabank Trinidad & Tobago Limited
74. St Christopher Air and Sea Ports Authority
75. St. Kitts Urban Development Corporation Limited
76. Supreme Ventures Limited
77. TCL Leasing Limited
78. TCL Service Limited
79. Telecommunications Services of Trinidad and Tobago Limited
80. The Barbados Shipping & Trading Company Limited
81. The Home Mortgage Bank
82. The National Football Stadium Company Limited
83. The West Indian Tobacco Company Limited
84. Tourism & Industrial Development Company of Trinidad & Tobago Limited
85. Transjamaican Highway Limited
86. Trinidad and Tobago Housing Development Corporation
87. Trinidad and Tobago Mortgage Finance Company Limited
88. Trinidad and Tobago Unit Trust Corporation
89. Trinidad Cement Limited
90. Trinidad Select Index Fund Limited
91. Unilever Caribbean Limited
92. Unit Trust Corporation (Cayman) SPC Limited
93. Urban Development Corporation of Trinidad & Tobago Limited
94. VT Umbrella Fund PCC Limited
95. Water & Sewerage Authority

LIST OF REGISTRANTS

BROKER-DEALERS* (Formerly Securities Companies)

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| 1. AIC Securities Limited | 15. First Citizens Brokerage and Advisory Services Limited | 29. Padmore, Winston ** |
| 2. Akan, Myrmelle V. ** | 16. First Citizens Investment Services Limited | 30. RBC Merchant Bank (Caribbean) Limited |
| 3. Alviar, Oscar ** | 17. First Citizens Securities Trading Limited | 31. Republic Bank Limited |
| 4. Ansa Merchant Bank Limited | 18. Firstline Securities Limited | 32. Republic Finance and Merchant Bank Limited |
| 5. Ansa Securities Limited | 19. General Finance Corporation Limited | 33. Republic Securities Limited |
| 6. Bourse Brokers Limited | 20. Guardian Asset Management & Investment Services Ltd | 34. Sagcor Asset Management (Trinidad & Tobago) Limited |
| 7. Bourse Securities Limited | 21. Guardian Asset Management Limited | 35. Sagcor Life Incorporated |
| 8. Caribbean Stockbrokers Limited | 22. Intercommercial Bank Limited | 36. Scotia Investments (Trinidad and Tobago) Limited |
| 9. Carrera-Justiz, Francisco ** | 23. Intercommercial Trust and Merchant Bank Limited | 37. Scotiabank Trinidad & Tobago Limited |
| 10. Citicorp Merchant Bank Limited | 24. JMMB Investments (Trinidad and Tobago) Limited | 38. Scotiabank & Merchant Bank (Trinidad & Tobago) Limited |
| 11. Clouden, Randolph ** | 25. KCL Capital Market Brokers Limited | 39. Sheppard Securities Limited |
| 12. Development Finance Limited | 26. KSBM Asset Management Limited | 40. Trinidad and Tobago Unit Trust Corporation |
| 13. First Citizens Asset Management Limited | 27. Montes, Francisco ** | 41. West Indies Stockbrokers Limited |
| 14. First Citizens Bank Limited | 28. Murphy Clarke Financial Limited | |

**** - These are individuals who were previously registered as independent Brokers. Further to section 53(1)(a) of the Securities Act, 2012 these individuals are deemed to be Broker-Dealers until December 31, 2013.**

Investment Advisers*

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| 1. Burris, Stephen |
| 2. Clewett, Nigel |
| 3. FCL Financial Limited |
| 4. FirstCaribbean International Bank (Trinidad & Tobago) Ltd. |
| 5. Funds International Limited |
| 6. Global Financial Brokers Limited |
| 7. Goolcharan, Vishal |
| 8. Guardian Life of the Caribbean Limited |
| 9. Husain, Haroon |
| 10. Infinity Financial Engineering Limited |
| 11. Marquis Portfolio Managers Limited |
| 12. Mondial (Trinidad) Limited |
| 13. Quan-Soon, Ian |
| 14. RBC Investment Management (Caribbean) Limited |
| 15. Ruby Wealth Management Limited |
| 16. Vega Capital Management Limited |

Underwriters*

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|--|
| 1. FirstCaribbean International Bank (Bahamas) Limited |
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TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

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Regulating The Securities Industry So That You Can
INVEST WITH CONFIDENCE!