



# TRINIDAD & TOBAGO SECURITIES & EXCHANGE COMMISSION

www.ttsec.org.tt

The Trinidad and Tobago Securities and Exchange Commission ("the Commission") is responsible for ensuring that the securities industry operates in a fair, transparent and efficient manner in order to protect the rights of investors.

The Commission regulates the securities market by registering all securities that are distributed to the public, all issuers of those securities, and market intermediaries directly involved in the issuance, offering and sale of those securities. e.g. Broker-Dealers, Investment Advisers, Underwriters, and Self-Regulatory Organizations. Certain employees or officers of Broker-Dealers, Investment Advisers and Underwriters are also required to be registered with the Commission as Registered Representatives.

### HOW DOES REGISTERING WITH THE COMMISSION PROTECT INVESTORS?

Registration requires all registrants (issuers of securities as well as market intermediaries such as Broker-Dealers, Investment Advisers, and Underwriters) to provide the Commission with pertinent information regarding the registrant itself (such as background information on its operations, management and financial position) as well as the securities being distributed to the public or to investors. The Commission ensures that the information meets the requirements of the law and is available to the public.

Firms and individuals are registered by category - each registration category attracts different educational and experience requirements, and permits different activities. The Commission ensures that the companies are genuine entities with a registered office, headed by qualified professionals who possess the knowledge, skills and experience to conduct the class of business for which the companies are being registered.

### WHAT ARE THE QUALIFICATIONS FOR REGISTRATION?

Registration will not be granted unless the Commission is satisfied that an applicant is fit and proper, meets the requirement of the law with respect to capital and educational qualifications and discloses any information that may affect the conduct and integrity of his/her business. This information is also available for public viewing at the Commission.

However, the provision of information does not end after the initial registration. Registrants are required to continuously provide the Commission, as well as investors, with information inclusive of changes which may positively or negatively impact the performance of their business and the securities available to investors.

### IS REGISTRATION AN ENDORSEMENT?

While we advise investors to deal only with registrants that are registered with the Commission, registration with the Commission is NOT an endorsement of the registrant or of any security. The Commission provides neither guarantee nor opinion on the performance of a registrant or security.

Always remember, even though you are dealing with someone who is registered with the Commission, you should evaluate the registrant and the securities being offered and if necessary, seek independent financial advice before making an investment decision.

### DEFINITION OF TERMS

#### Broker-Dealer

A firm acting as an intermediary between a buyer and a seller of securities, usually for a fee or a commission. When acting as a broker, a broker/dealer executes orders on behalf of his/her client. When acting as a dealer, a broker/dealer executes trades for his/her firm's own account.

#### Investment Adviser

An individual or firm that advises clients on investment in, or the purchase or sale of securities on a professional basis.

#### Registered Representative

An employee or officer of a registered Broker-Dealer, Investment Adviser or Underwriter who liaises with members of the public on behalf of their employers further to the offering, distribution or sale of securities.

#### Reporting Issuer

A company that has issued or proposes to distribute securities to the public and is subject to the continuous disclosure requirements of the Commission.

#### Self-Regulatory Organization

A non-governmental organization that has the power to create and enforce industry regulations and standards. The priority is to protect investors through the establishment of rules that promote ethics and equality.

#### Underwriter

A company that arranges for the issuance or distribution of securities and/or agrees to purchase any unsold securities thereby guaranteeing full subscription.

In accordance with the requirements of Section 52(8) of the Securities Act, 2012, the Commission has provided a listing of companies and individuals who are authorized and registered to sell securities as at March 31, 2015 as indicated on the following pages.

### WANT TO KNOW MORE?

For additional information, you are invited to contact, the Trinidad and Tobago Securities and Exchange Commission, at (868) 624-2991, or visit our website at www.ttsec.org.tt.

## LIST OF REGISTRANTS

### Broker-Dealers

- |  |  |   |
|--|--|---|
| 1. AIC Securities Limited                    | 16. First Citizens Brokerage and Advisory Services Limited                     | 31. Murphy Clarke Financial Limited                         |
| 2. Akan, Myrnelle V.**                       | 17. First Citizens Investment Services Limited                                 | 32. Padmore, Winston**                                      |
| 3. Alviar, Oscar**                           | 18. First Citizens Securities Trading Limited                                  | 33. RBC Merchant Bank (Caribbean) Limited                   |
| 4. Amanah Securities Limited                 | 19. FirstCaribbean International Bank (Trinidad & Tobago) Limited <sup>2</sup> | 34. Republic Bank Limited                                   |
| 5. Ansa Merchant Bank Limited                | 20. Firstline Securities Limited   | 35. Republic Finance and Merchant Bank Limited              |
| 6. Ansa Securities Limited                   | 21. General Finance Corporation Limited  | 36. Republic Securities Limited                             |
| 7. Bourse Brokers Limited                    | 22. GraceKennedy (Trinidad and Tobago) Limited                                 | 37. Sagicor Asset Management (Trinidad and Tobago) Limited  |
| 8. Bourse Securities Limited                 | 23. Guardian Asset Management & Investment Services Limited <sup>3</sup>       | 38. Sagicor Life Incorporated                               |
| 9. Caribbean Stockbrokers Limited            | 24. Guardian Asset Management Limited  | 39. Scotia Investments (Trinidad and Tobago) Limited        |
| 10. Carrera-Justiz, Francisco**              | 25. Intercommercial Trust and Merchant Bank Limited                            | 40. Scotiabank Trinidad & Tobago Limited                    |
| 11. Citicorp Merchant Bank Limited           | 26. JMMB Investments (Trinidad and Tobago) Limited                             | 41. Scotiatrust & Merchant Bank (Trinidad & Tobago) Limited |
| 12. Clouden, Randolph**                      | 27. KCL Capital Market Brokers Limited   | 42. Sheppard Securities Limited                             |
| 13. Development Finance Limited              | 28. KSBM Asset Management Limited  | 43. The Home Mortgage Bank                                  |
| 14. First Citizens Asset Management Limited  | 29. Maritime Capital Limited   | 44. Trinidad and Tobago Unit Trust Corporation              |
| 15. First Citizens Bank Limited <sup>1</sup> | 30. Montes, Francisco**  | 45. West Indies Stockbrokers Limited                        |

### Investment Advisers

- Bharath, Adrian
- Burris, Stephen
- Clewett, Nigel
- FCL Financial Limited
- Funds International Limited
- Global Financial Brokers Limited
- Goolcharan, Vishal
- Guardian Life of the Caribbean Limited
- Husain, Haroon
- Infinity Financial Engineering Limited
- Maharaj, Kerri
- Marquis Portfolio Managers Limited
- Mondial (Trinidad) Limited
- Quan-Soon, Ian
- RBC Investment Management (Caribbean) Limited
- Republic Wealth Management Limited
- Ruby Wealth Management Limited
- Vega Capital Management Limited
- Viola Asset Management Limited

### Underwriters

- FirstCaribbean International Bank (Bahamas) Limited

\*\* - These are individuals who were previously registered as independent Brokers in their individual capacities. Further to section 53(1) (a) of the Securities Act, 2012 these individuals are deemed to be Broker-Dealers until the earlier of either:  
a) 30 days from the date of the Commission's publication of notification that the Securities General By-Laws 2014 have come into force; or  
b) June 30, 2015.

## LIST OF REGISTRANTS: CONT'D

### REGISTERED REPRESENTATIVES

NAME OF REGISTERED REPRESENTATIVE	ASSOCIATED BROKER-DEALER	TYPE OF REGISTERED REPRESENTATIVE
1. Alexander, Liesel	KCL Capital Market Brokers Limited	Broker
2. Ali, Salma	West Indies Stockbrokers Limited	Broker
3. Alleyne, Harold	Caribbean Stockbrokers Limited	Broker
4. Basdeo, Anderson	Citicorp Merchant Bank Limited	Trader in GOTT Bonds
5. Baird, Dwane	Viola Asset Management Limited	Investment Adviser
6. Basdeo, Roshan	West Indies Stockbrokers Limited	Trader
7. Bridgewater, Joanne	Republic Securities Limited	Broker
8. Chen, Nancy	West Indies Stockbrokers Limited	Trader
9. Chin, Ian	Ansa Merchant Bank Limited	Broker in GOTT Bonds
10. Coonal Ryan	Bourse Brokers Limited	Trader
11. Crooks, Victoria	Sheppard Securities Limited	Trader
12. Edwards, Donald	GraceKennedy (Trinidad and Tobago) Limited	Dealer, Investment Adviser and Underwriter
13. Eve, Patricia	Republic Securities Limited	Trader
14. Ferguson, Andrew	Maritime Capital Limited	Dealer, Investment Adviser and Underwriter
15. Gajadhar, Kerry	Caribbean Stockbrokers Limited	Trader
16. Gatt, Gordon Junior	Sheppard Securities Limited	Trader
17. Gosein, Godfrey	Republic Securities Limited	Broker
18. Hepburn, Karian	Scotia Investments Trinidad and Tobago Limited	Broker
19. Ho Sing Loy, Ameen	RBC Merchant Bank (Caribbean) Limited	Broker in GOTT Bonds
20. Inniss-Bernard, Judy	Republic Securities Limited	Trader
21. Johnson, Alvin	Caribbean Stockbrokers Limited	Broker
22. Leggard, Kaffi	Sheppard Securities Limited	Trader
23. Leons, Keron	First Citizens Investment Services Limited	Trader
24. Kerr, Janella	FirstCaribbean International Bank (Trinidad & Tobago) Limited	Dealer, Investment Adviser
25. Mahabir Singh, Sherma	First Citizens Investment Services Limited	Trader
26. Manmohan, Adrian	West Indies Stockbrokers Limited	Broker
27. Martineau, Dan	Trinidad and Tobago Unit Trust Corporation	Broker in GOTT Bonds
28. Mitchell, Eva	Scotia Investments (Trinidad and Tobago) Limited	Trader
29. Mullings, Donovan	Bourse Brokers Limited	Broker
30. Narine, Ian	Amanah Securities Limited	Broker
31. O'Brien, Anna	First Citizens Bank Limited	Trader in GOTT Bonds
32. Pereira, Marc	Sheppard Securities Limited	Trader
33. Ramkhelawan, Sarodh	Bourse Securities Limited	Broker
34. Ramkhelawan, Subhas	Bourse Securities Limited	Broker
35. Ramlogan, Rawle	The Home Mortgage Bank	Dealer and Underwriter
36. Ramnath-Singh, Gail	Caribbean Stockbrokers Limited	Trader
37. Ramroop, Diana	First Citizens Brokerage and Advisory Services Limited	Trader
38. Ramsaran, Anrika	Bourse Securities Limited	Trader
39. Roberts, Steve	Republic Wealth Management Limited	Investment Adviser
40. Sabga, Nigel A	Ansa Merchant Bank Limited	Trader
41. Salloum, Christiane	Sheppard Securities Limited	Trader
42. Salvary, Brent	KSBM Asset Management Limited	Broker
43. Savary, Hilary	AIC Securities Limited	Trader
44. Sheppard, Alan	Sheppard Securities Limited	Trader
45. Sheppard, George	Sheppard Securities Limited	Broker
46. Sookhoo, Anganie	RBC Merchant Bank (Caribbean) Limited	Trader
47. St. Louis, Leslie	First Citizens Brokerage and Advisory Services Limited	Broker
48. Stephens, Gerard	Ansa Merchant Bank Limited	Trader in GOTT Bonds
49. Syne, Sascha	First Citizens Investment Services Limited	Broker
50. Tang Nian, Stephen	RBC Merchant Bank (Caribbean) Limited	Broker
51. Thomas, Rowland	Guardian Asset Management	Broker
52. Thomas, Stephen	Citicorp Merchant Bank Limited	Broker in GOTT Bonds and Underwriter
53. Thompson, Leah	Sheppard Securities Limited	Trader
54. Wells-Fraser, Bernadette	AIC Securities Limited	Trader

### SELF-REGULATORY ORGANIZATIONS

- The Trinidad and Tobago Central Depository Limited
- The Trinidad and Tobago Stock Exchange Limited

### REPORTING ISSUERS

- |   |   |
|---|---|
| 1. Add Venture Capital Fund Limited                         | 48. Nestle Trinidad and Tobago Limited                                    |
| 2. Agostini's Limited                                       | 49. One Caribbean Media Limited   |
| 3. Airports Authority of Trinidad and Tobago                | 50. Point Lisas Industrial Port Development Corporation Limited           |
| 4. Angostura Holdings Limited                               | 51. Port Authority of Trinidad and Tobago                                 |
| 5. Angostura Limited  | 52. Prestige Holdings Limited   |
| 6. ANSA McAL Limited  | 53. Public Transport Service Corporation                                  |
| 7. Ansa Merchant Bank Limited                               | 54. RBC Financial (Caribbean) Limited                                     |
| 8. Assuria Life (T&T) Ltd                                   | 55. RBC Merchant Bank (Caribbean) Limited                                 |
| 9. Berger Paints Trinidad Limited                           | 56. RBC Royal Bank (Trinidad & Tobago) Limited                            |
| 10. BWIA West Indies Airways Limited                        | 57. RBTT Finance Limited  |
| 11. Caroni (1975) Limited                                   | 58. Readymix (West Indies) Limited  |
| 12. CIBC Private Client Fund Limited                        | 59. Republic Bank Limited   |
| 13. Citibank (Trinidad and Tobago) Limited                  | 60. Republic Finance and Merchant Bank Limited                            |
| 14. Citicorp Merchant Bank Limited                          | 61. Royal Bank of Canada  |
| 15. Development Finance Limited                             | 62. Royal Skandia Life Assurance Limited                                  |
| 16. Dynamic Equity Fund II Limited                          | 63. Sagicor Asset Management (Trinidad & Tobago) Limited                  |
| 17. Dynamic Equity Venture Fund Limited                     | 64. Sagicor Financial Corporation   |
| 18. Education Facilities Company Limited                    | 65. Sagicor Funds Incorporated  |
| 19. First Citizens Asset Management Limited                 | 66. Scotia Caribbean Income Fund Inc                                      |
| 20. First Citizens Bank Limited                             | 67. Scotia Investments (Jamaica) Limited                                  |
| 21. First Citizens Investment Services Limited              | 68. Scotiabank Trinidad & Tobago Limited                                  |
| 22. FirstCaribbean International Bank Limited               | 69. Scotiabank Trinidad & Tobago Fixed Income Fund Inc                    |
| 23. Flavorite Foods Limited                                 | 70. Scotiabank Trinidad and Tobago Growth Fund Inc.                       |
| 24. FNCU Venture Capital Company Limited                    | 71. St Christopher Air and Sea Ports Authority                            |
| 25. Fortress Caribbean High Interest Fund Limited           | 72. St. Kitts Urban Development Corporation Limited                       |
| 26. Fortress Caribbean Property Fund Limited SCC            | 73. Supreme Ventures Limited  |
| 27. Fortress Global Value Fund Limited                      | 74. TCL Leasing Limited   |
| 28. Fortress Mutual Fund Limited                            | 75. TCL Service Limited   |
| 29. Furness Trinidad Limited                                | 76. Telecommunications Services of Trinidad & Tobago Limited              |
| 30. GraceKennedy Limited                                    | 77. The Home Mortgage Bank  |
| 31. Guardian Asset Management & Investment Services Limited | 78. The National Football Stadium Company Limited                         |
| 32. Guardian Holdings Limited                               | 79. The Sports Company of Trinidad and Tobago Limited                     |
| 33. Guardian Media Limited                                  | 80. The West Indian Tobacco Company Limited                               |
| 34. Intercommercial Bank Limited                            | 81. Tourism & Industrial Development Company of Trinidad & Tobago Limited |
| 35. Jamaica Money Market Brokers Limited                    | 82. Trinidad and Tobago Housing Development Corporation                   |
| 36. JMMB Group Limited                                      | 83. Trinidad and Tobago Mortgage Finance Company Ltd.                     |
| 37. L.J. Williams Limited                                   | 84. Trinidad and Tobago Unit Trust Corporation                            |
| 38. La Brea Industrial Development Company Limited          | 85. Trinidad Cement Limited   |
| 39. Life Settlements Funds Limited                          | 86. Unilever Caribbean Limited  |
| 40. Massy Holdings Limited                                  | 87. Unit Trust Corporation (Cayman) SPC Limited                           |
| 41. Mora Ven Holdings Limited                               | 88. Urban Development Corporation of Trinidad & Tobago Limited            |
| 42. National Commercial Bank Jamaica Limited                | 89. VT Umbrella Fund PCC Limited  |
| 43. National Enterprises Limited                            | 90. Water & Sewerage Authority  |
| 44. National Flour Mills Limited                            |   |
| 45. National Infrastructure Development Co. Ltd.            |   |
| 46. National Insurance Property Development Co. Ltd.        |   |
| 47. National Maintenance Training & Security Co. Ltd.       |   |

<sup>1</sup>As a Broker-Dealer, First Citizens Bank Limited ("FCB") was authorized to conduct business as a Broker in GOTT Bonds, Investment Adviser, and Underwriter. FCB's ability to conduct business as a Broker in GOTT Bonds was suspended with effect from March 25, 2014.

<sup>2</sup>As a Broker-Dealer, FirstCaribbean International Bank (Trinidad and Tobago) Limited ("FCIBTT") was authorized to conduct business as a Dealer, Investment Adviser and Underwriter. FCIBTT's ability to conduct business as an Underwriter was suspended with effect from February 28, 2015.

<sup>3</sup>As a Broker-Dealer, Guardian Asset Management and Investment Services Limited ("GAMISL") was authorized to conduct business as a Broker, Dealer, Investment Adviser and Underwriter. GAMISL's ability to conduct business as a broker was suspended with effect from August 1, 2014.



### TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

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