







Regulators Ready to Facilitate **FinTechs**

The financial sector is leading the transformation towards national digitisation through financial technology developments. The Financial Sector Regulators: The Central Bank of Trinidad and Tobago (CBTT); the Trinidad and Tobago Securities and Exchange Commission (TTSEC) and the Financial Intelligence Unit of Trinidad and Tobago (FIUTT) are collaborating to foster the development of a regulatory environment that would make financial transactions more accessible, faster and more efficient through the use of technology.

We are pleased to announce the implementation of the key pillars of this strategy:







E-Money Policy: the Government of the Republic of Trinidad and Tobago has approved an E-Money Policy and issued an E-Money Issuer Order effective August 4, 2020 which would allow for the issuance of e-money by certain entities.



Regulatory Innovation Hub: a portal will be accessible to the public on the three Regulators' websites from October 2, 2020 to enable entities to seek guidance on the regulatory requirements for proposed financial technology products and services.



Regulatory Sandbox: the Regulators will launch this Scheme to provide an opportunity for entities to test their innovative financial technology products and services.

FOR MORE INFORMATION ON THESE FINTECH DEVELOPMENTS YOU CAN GO TO:



https://www.central-bank.org.tt https://www.ttsec.org.tt https://www.fiu.gov.tt