

**FORM 10**  
**MATERIAL CHANGE REPORT**



**Pursuant to section 64 of the Securities Act, 2012**

**1. NAME OF REPORTING ISSUER**

Name of Reporting Issuer
Sagicor Financial Corporation Limited

**2. DATE OF MATERIAL CHANGE**

Date of material change
01-Nov-2019

**3. DESCRIPTION OF MATERIAL CHANGE**

Provide a description of the material change
<p style="text-align: center;">A faint, circular stamp of the Securities Commission is visible in the background of this section. The text "SEC" is prominent in the center, with "COMMISSION" below it. The outer ring contains the words "SECURITIES" and "COMMISSION" separated by dots.</p> <p>Sagicor Financial Corporation Limited ("Sagicor") and the Bank of Nova Scotia Jamaica Limited have mutually agreed not to proceed with the 20-year distribution agreement for insurance products and solutions in Jamaica as announced in November 2018. Sagicor will therefore not proceed with the acquisition of Scotia Jamaica Life Insurance Company Limited. Please see a copy of the publication attached hereto.</p>


4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If "No"

Date of Publication of Notice (dd/mmm/yyyy)	01-Nov-2019
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If "Yes"

State the reasons for applying for the exemption


5. DETAILS OF SENIOR OFFICER

Name (Salutation, First name, Last name)	Althea Hazzard
Position in Organization	Executive Vice President and General Counsel
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