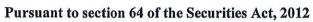
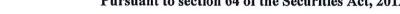
FORM 10

MATERIAL CHANGE REPORT





1. NAME OF REPORTING ISSUER

Name of Reporting Issuer

	Sagicor Financial Corporation Limited
2.	DATE OF MATERIAL CHANGE
	Date of material change
	01-Nov-2019
3.	DESCRIPTION OF MATERIAL CHANGE
	Provide a description of the material change
	Sagicor Financial Corporation Limited ("Sagicor") and the Bank of Nova Scotia Jamaica Limited have mutually agreed not to proceed with the 20-year distribution agreement for insurance products and solutions in Jamaica as announced in November 2018. Sagicor will therefore not proceed with the acquisition of Scotia Jamaica Life Insurance Company Limited. Please see a copy of the publication attached hereto.

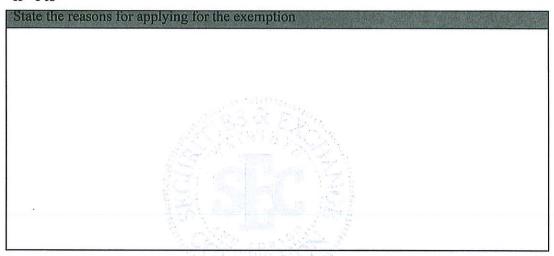
4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	IES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?		X

If "No"

(dd/mmm/yyyy) 01-Nov-2019

If "Yes"



5. DETAILS OF SENIOR OFFICER

Name (Salutation, First name, Last name)	Althea Hazzard
Position in Organization	Executive Vice President and General Counsel
Business Address	Cecil F de Caires Building Wildey, St Michael BB15096 BARBADOS
Work Phone (1-xxx-xxx-xxxx-xxxx)	1-246-467-5255
Fax Phone(1-xxx-xxx-xxxx)	1-246-426-7907
Email Address	althea_hazzard@sagicor.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Print Name	Signature	Position	Date	
Althea C Hazzard		Corporate Secretary	01-Nov-2019	

FOR OFFICIAL USE ONLY

Tool Registrant's Number Director's Number Document / Record Number Record's Management Date Received (dd/mm/yyyy)	ID Information
Approved By:	Date (DD/MM/YYYY)