

FORM 10

MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012


1. NAME OF REPORTING ISSUER

| |
|--------------------------------|
| Name of Reporting Issuer |
| SAGICOR FINANCIAL COMPANY LTD. |

2. DATE OF MATERIAL CHANGE

| |
|-------------------------|
| Date of material change |
| 30-Jun-2020 |

3. DESCRIPTION OF MATERIAL CHANGE

| |
|--|
| Provide a description of the material change |
|  <p>Sagicor and Scotiabank Trinidad & Tobago Limited have mutually agreed not to proceed with the 20-year distribution agreement for insurance products and solutions in Trinidad & Tobago. As a result, Sagicor will not proceed with the acquisition of ScotiaLife Trinidad and Tobago Limited as announced in November 2018.</p> |


4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

| | YES | NO |
|--|--------------------------|-------------------------------------|
| Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

If "No"

| | |
|---|-------------|
| Date of Publication of Notice (dd/mm/yyyy) | 03-Jul-2020 |
|---|-------------|

If "Yes"

| State the reasons for applying for the exemption |
|---|
|  |

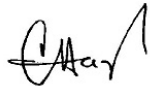
5. DETAILS OF SENIOR OFFICER

| | |
|--|--|
| Name (Salutation, First name, Last name) | ALTHEA C HAZZARD |
| Position in Organization | GENERAL COUNSEL & CORPORATE SECRETARY |
| Business Address | CECIL F DE CAIRES BUILDING WILDEY ST MICHAEL BARBADOS |
| Work Phone (1-xxx-xxx-xxxx) | 1-246-467-5255 |
| Fax Phone(1-xxx-xxx-xxxx) | 1-246-426-7907 |
| Email Address | althea_hazzard@sagicor.com |

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

ALTHEA C HAZZARD



CORPORATE SECRETARY

02-Jul-2020

Print Name

Signature

Position

Date

FOR OFFICIAL USE ONLY

| Tool | ID Information |
|--|----------------|
| Registrant's Number | |
| Director's Number | |
| Document / Record Number | |
| Record's Management Date Received (dd/mm/yyyy) | |

Approved By :

Date (DD/MM/YYYY)