FORM 10

MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012

1. NAME OF REPORTING ISSUER

Name of Reporting Issuer

SAGICOR FINANCIAL COMPANY LTD.

2. DATE OF MATERIAL CHANGE

Date of material change

3-September-2020

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change



The Board of Directors has approved an increase in the Company's Normal Course Issuer Bid (NCIB) on the Toronto Stock Exchange from up to 3,000,000 common shares to 8,000,000 common shares. The increase will be effective on or around September 9, 2020 and will continue until June 21, 2021 or such earlier date as Sagicor has acquired the maximum number of common shares permitted under the NCIB.

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in		X
accordance with section 64(2) of the Securities Act 2012?		

If "No"

Date of Publication of Notice (dd/mmm/yyyy)

5-September 2020

If "Yes"

State the reasons for applying for the exemption

5. DETAILS OF SENIOR OFFICER

Name (Salutation, First name, Last name)	ALTHEA C HAZZARD					
Position in Organization	GENERAL COUNSEL & CORPORATE SECRETARY					
Business Address	CECIL F DE CAIRES BUILDING WILDEY ST MICHAEL BARBADOS					
Work Phone (1-xxx-xxx- xxxx)	1-246-467-5255					
Fax Phone(1-xxx-xxx-xxxx)	1-246-426-7907					
Email Address	althea_hazzard@sagicor.com					

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

ALTHEA C HAZZARD	CAar	CORPORATE SECRETARY	4-Sept 2020
Print Name	Signature	Position	Date
	and a compared of		
	FOR OFFICIA	L USE ONLY	
Tool Registrant's Number		ID Information	
Director's Number			
Document / Record Number Record's Management Date Received (a	dd/mm/yyyy)		
Approved By :	Date	e (DD/MM/YYYY) —	