



FORM 10

Aug 17, 2022, 1:09 pm

MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012


1. NAME OF REPORTING ISSUER

Name of Reporting Issuer
SAGICOR FINANCIAL COMPANY LTD.

2. DATE OF MATERIAL CHANGE

Date of material change
13-May-2021

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change
 <p>Sagicor Financial Company Ltd. (“Sagicor” or the “Company”) today announced that the Company and Sagicor Life Inc., as guarantor, have completed its previously announced offering of U.S.\$400 million of 5.300% Senior Notes due May 13, 2028 (“New Notes”). The Company used partial proceeds of the transaction to repurchase U.S.\$130 million aggregate principal amount of its 8.875% Senior Notes due 2022 issued by its subsidiary Sagicor Finance (2015) Limited (the “2022 Notes”). Sagicor also intends to repurchase the remaining U.S.\$188 million of 2022 Notes later this year using part of the proceeds. Sagicor expects to retain approximately U.S.\$70 million of net cash proceeds to be used for general corporate purposes.</p>


4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If "No"

Date of Publication of Notice (dd/mmm/yyyy)	17-May-2021
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If "Yes"

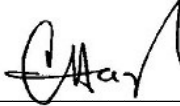
State the reasons for applying for the exemption


5. DETAILS OF SENIOR OFFICER

Name (Salutation, First name, Last name)	ALTHEA C HAZZARD
Position in Organization	GENERAL COUNSEL & CORPORATE SECRETARY
Business Address	CECIL F DE CAIRES BUILDING WILDEY ST MICHAEL BARBADOS
Work Phone (1-xxx-xxx-xxxx)	1-246-467-5255
Fax Phone(1-xxx-xxx-xxxx)	1-246-426-7907
Email Address	althea_hazzard@sagicor.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

ALTHEA C HAZZARD  CORPORATE SECRETARY 13-May-2021

Print Name **Signature** **Position** **Date**

FOR OFFICIAL USE ONLY

Tool	ID Information
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	

Approved By : _____ Date (DD/MM/YYYY) _____