FORM 10A - MATERIAL CHANGE REPORT

Pursuant to section 64(1)(a) of the Securities Act, 2012

Request ID 8636

1. REPORTING ISSUER INFORMATION

Name Sagicor Financial Company Limited Street Address 1 Cecil F de Caires Building 1.2 Street Address 2 1.3 City Wildey 1.4 Province/State 1.5 St Michael Postal/Zip 1.6 Country Barbados 1.7

2. DATE OF MATERIAL CHANGE

Date 2.1 04-10-2023



Oct 09, 2023, 10:11 am

3. TYPE OF MATERIAL CHANGE

Type of Material Change

3.1 Changes in rating agency decisions

4. DESCRIPTION OF MATERIAL CHANGE

Description of Material Change	4.1	Sagicor Financial Company Ltd. ("Sagicor" or the "Company") announces that S&P Global Ratings recently upgraded its Issuer Credit Rating on the Company and raised the issue-level rating on Sagicor's senior unsecured notes. The Group Credit Rating was also revised upward. The outlook is stable.
Attachment	4.2	Sagicor also announces that Fitch Ratings ("Fitch") recently upgraded the Issuer Default Rating on the Company and on its senior unsecured debt. The rating outlook is stable. 2023-10-05 - SFC Announces Credit Rating Upgrades.pdf

5. DETAILS OF PUBLICATION OF MATERIAL CHANGE

Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?	5.1	No
Date of Publication of Notice	5.1.2	07-10-2023

6. DETAILS OF SENIOR **OFFICER**

Name of Senior Officer Hazzard, Althea - B004198 Position in Organization Executive Vice President, General Counsel and Corporate 6.2

Secretary

Email Address 6.3 althea hazzard@sagicor.com

Business Phone 2464675255 6.4

7. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material

omission of information on this application may result in a breach of the Securities Act, 2012.

Certifying Officer

Althea C. Hazzard

Print Name

Corporate Secretary

Position

2023-10-06

Date

Signature

By affixing a signature to this filing, the respective senior officer certifies the content of this filing.

Download a completed copy of this form (Form 10A) for date, certification and signature by a Senior Officer of the company, sign same and attach the signed form to this filing.

Attachments

Upload a signed copy of the Form 10A with the completed Date, Certification and Signature Section. '

Additional Files