



MATERIAL CHANGE REPORT

Pursuant to Section 64 of the Securities Act, 2012

1. NAME OF REPORTING ISSUER

Name of Reporting Issuer
TRINIDAD CEMENT LIMITED

2. DATE OF MATERIAL CHANGE

Date of material change

MAY 28, 2025

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change

CHANGE IN CREDIT ARRANGEMENTS

Trinidad Cement Limited ("TCL" or "the Company") hereby advises that, on May 28, 2025, pursuant to the authorization of its Board of Directors the Company entered into a (i) third amended and restated agreement to TCL's loan agreement dated July 24, 2018 (as last amended on December 2, 2022) with Citibank (Trinidad & Tobago) Limited as lender for a principal amount of TT\$135 million (the "Citibank Loan"), and (ii) loan agreement with Scotiabank Trinidad and Tobago Limited as lender for a principal amount of TT\$135 million (the "Scotiabank Loan") (the Citibank Loan and the Scotiabank Loan, together, the "Agreements"). The proceeds from the loans granted under the Agreements will be used to repay existing debt obligations of TCL under the loan agreements dated July 22, 2021, with each of Republic Bank Limited and RBC Merchant Bank (Caribbean) Limited as lenders.

The key terms of the Agreements are:

- a.Term loan for the aggregate principal sum of TT\$270 million for a period of 4 years, with 2-years grace period for quarterly capital repayments.
- b.The interest rate is the most recent T&T 3-month Treasury Bill Rate plus 250 basis points.
- c.The Agreements are guaranteed by Cemex, S.A.B. de C.V.

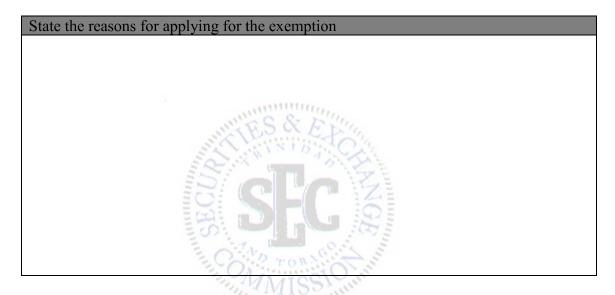
4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in		X
accordance with Section 64(2) of the Securities Act 2012?		

If "No"

Date of Publication of Notice	MAY 30, 2025
(dd/mmm/yyyy)	

If "Yes"



5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	
	DENISE MICHELLE ROOPNARINESINGH
Position in Organization	GROUP MANAGER LEGAL/COMPANY SECRETARY
Business Address	SOUTHERN MAIN ROAD, CLAXTON BAY, TRINIDAD W.I.
Work Phone (1-xxx-xxx-xxxx)	1-868-225-8254
Fax Phone(1-xxx-xxx-xxxx)	
Email Address	denisemichelle.roopnarinesingh@cemex.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Print Name	 Signature	Position	Date
DENISE MICHELLE ROOPNARINESINGH	Heen	GROUP MANAGER LEGAL/ —COMPANY SECRETARY	MAY 29, 2025

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Tool	ID Information	
Registrant's Number		
Director's Number		
Document / Record Number		
Record's Management Date Received (dd/mm/yyyy)		
Approved By: Date (DD/MM/YYYY)		