

# FORM 10

## MATERIAL CHANGE REPORT



Pursuant to section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General) By-Laws, 2013

1. NAME OR REPORTING ISSUER

Name of Reporting Issuer
TRINIDAD CEMENT LIMITED, SOUTHERN MAIN ROAD, CLAXTON BAY, TRINIDAD

2. DATE OF MATERIAL CHANGE

Date of material change
JANUARY 13, 2015

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change
<p><b>RESIGNATION OF GENERAL MANAGER – TRINIDAD CEMENT LIMITED</b></p> <p>Effective January 13, 2015, Mr. Satnarine Bachew resigned as General Manager - Trinidad Cement Limited and has applied for early retirement in accordance with the Company's Early Retirement Plan.</p> <p>In the interim, Mr. Jinda Maharaj has been appointed to act as General Manager – Trinidad Cement Limited in addition to performing his substantive role as Group Manufacturing Development Manager.</p>

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?		X



