



FORM 10A - MATERIAL CHANGE REPORT

Pursuant to section 64(1)(a) of the Securities Act, 2012

11:44 am, Dec 07, 2022

Request ID 5889

1. REPORTING ISSUER INFORMATION

Name	1.1	Trinidad Cement Limited
Street Address 1	1.2	Southern Main Road
Street Address 2	1.3	
City	1.4	Claxton Bay
Province/State	1.5	
Postal/Zip	1.6	
Country	1.7	Trinidad and Tobago

2. DATE OF MATERIAL CHANGE

Date	2.1	02-12-2022
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3. TYPE OF MATERIAL CHANGE

Type of Material Change	3.1	The borrowing or lending of a significant amount of money
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4. DESCRIPTION OF MATERIAL CHANGE

Description of Material Change	Trinidad Cement Limited enters into three amended and restated loan agreements for an aggregate principal amount of TT\$270 million (US\$40.00 million based on an exchange rate of TT\$6.75 to US\$1.00) to refinance TT\$270 million of its existing debt
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Trinidad Cement Limited ("TCL" or "the Company") hereby advises that, on December 2, 2022, pursuant to authorization by its Board of Directors, the Company entered into:

- i. an amendment and restatement agreement to TCL's loan agreement dated July 22, 2021, with Republic Bank Limited as lender for a principal amount of TT\$67.5 million (US \$10 million based on an exchange rate of TT\$6.75 to US\$1.00) (the "Republic Bank Amendment Loan");
- ii. an amendment and restatement agreement to TCL's loan agreement dated July 22, 2021, with RBC Merchant Bank (Caribbean) Limited as lender for a principal amount of TT\$67.5 million (US\$10 million based on an exchange rate of TT\$6.75 to US\$1.00) (the "RBC Merchant Bank Amendment Loan"); and
- iii. a second amendment and restatement agreement to TCL's loan agreement dated July 24, 2018, with Citibank (Trinidad & Tobago) Limited ("Citibank") as lender, for a principal amount of TT\$135 million (US\$20 million based on an exchange rate of

TT\$6.75 to US\$1.00) (the "Citibank Second Amendment Loan")

(the Republic Bank Amendment Loan, the RBC Merchant Bank Amendment Loan and the Citibank Second Amendment Loan, together, the "Amended and Restated Agreements").

The proceeds from the loans granted under the Amended and Restated Agreements will be used to repay the entirety of TCL's debt under the original loan agreements on an exchange rate of TT\$6.75 to US\$1.00.

The key terms of the Amended and Restated Agreements are:

- a. Term loan for the aggregate principal sum of TT\$270 million (US\$40 million based on an exchange rate of TT\$6.75 to US\$1.00) for a period of 4 years with 2-years grace period for quarterly capital repayments.
- b. The interest rate is the most recent T&T 3-month Treasury Bill Rate plus 290 basis points.
- c. The Amended and Restated Agreements are guaranteed by CEMEX, S.A.B. de C.V.

Attachment 4.2

5. DETAILS OF PUBLICATION OF MATERIAL CHANGE

Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?	5.1	No
Date of Publication of Notice	5.1.2	08-12-2022

6. DETAILS OF SENIOR OFFICER

Name of Senior Officer	6.1	Davidson, Michelle - GA034746
Position in Organization	6.2	Group Manager Legal/Company Secretary
Email Address	6.3	michelle.davidson@cemex.com
Business Phone	6.4	2258254

7. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material

omission of information on this application may result in a breach of the Securities Act, 2012.

Certifying Officer

Michelle Davidson

Print Name

Group Manager Legal/Company Secretary

Position

2022-12-06

Date



Signature

By affixing a signature to this filing, the respective senior officer certifies the content of this filing.

Download a completed copy of this form (Form 10A) for date, certification and signature by a Senior Officer of the company, sign same and attach the signed form to this filing.

Attachments

Upload a signed copy of the Form 10A with the completed Date, Certification and Signature Section. *

Additional Files