



FORM 10

MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General) By-Laws, 2013

1. NAME OR REPORTING ISSUER

Name of Reporting Issuer
TRINIDAD CEMENT LIMITED, SOUTHERN MAIN ROAD, CLAXTON BAY, TRINIDAD

2. DATE OF MATERIAL CHANGE

Date of material change
DECEMBER 7, 2015

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change
<p>DISSOLUTION OF TCL SERVICE LIMITED</p> <p>Trinidad Cement Limited ("TCL") hereby advises of the dissolution of one of its wholly owned subsidiaries - TCL Service Limited - a company incorporated in 1999 under the Nevis Business Corporation Ordinance, 1984. TCL Service Limited was a financial holding company which had been inactive for the past ten (10) years.</p> <p>TCL Service Limited was one of the guarantors under the Credit Agreement between TCL and its Lenders; however, such dissolution is permitted under the said Credit Agreement, provided that assets of the guarantor are distributed to the borrower or another guarantor. By resolution dated November 03, 2015, TCL as sole shareholder resolved that the Company be dissolved. The dissolution took effect on December 08, 2015, and upon dissolution the assets of TCL Service Limited were distributed to TCL.</p> <p>The dissolution of TCL Service Limited will result in cost savings and will serve to simplify the corporate structure of the TCL Group.</p>

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?		X

If "No"

Proposed Date of Publication of Notice (dd/mmm/yyyy)	DECEMBER 11, 2015
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If "Yes"

State the reasons for applying for the exemption

5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	KATHRYNA BAPTISTE
Position in Organization	GROUP MANAGER LEGAL/ COMPANY SECRETARY
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