

# FORM 10

## MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General) By-Laws, 2013

1. NAME OR REPORTING ISSUER

Name of Reporting Issuer
TRINIDAD CEMENT LIMITED

2. DATE OF MATERIAL CHANGE

Date of material change
DECEMBER 14, 2020

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change
<p><b>EXPIRATION OF OFFER PERIOD AND INCREASE IN SHAREHOLDING OF TRINIDAD CEMENT LIMITED (“TCL”) IN READYMIX (WEST INDIES) LIMITED (“RML”) VIA THE OFFER DATED JUNE 15, 2020 FOR THE PURCHASE OF THE ISSUED ORDINARY SHARES IN RML, NOT HELD BY TCL</b></p> <p>Trinidad Cement Limited (“TCL” or “the Company”) hereby advises that pursuant to the Offer Circular dated June 15, 2020 to all shareholders of Readymix (West Indies) Limited (“RML”) for the purchase of all ordinary shares in the capital of RML, not held by TCL (“the Offer”), the Company has acquired an aggregate of 27,112 shares at a price of TT\$13.42 per share during the offer period.</p> <p>As at the expiration of the Offer on December 14, 2020 the total number of RML shares held by TCL, stood at 11,793,140 which represents approximately 98.28% of the total issued and outstanding share capital of RML.</p> <p>Further, as of December 16, 2020, shareholders holding 4,035 shares have accepted the offer and subject to verification, settlement and transfer, this would bring the total number of shares held by TCL in RML to 11,797,175 or 98.31% of the total issued share capital.</p> <p>Pursuant to the Conditional De-registration Order dated April 23, 2020 the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) in accordance with Sections 71(1) (b) and 159 (1) of the Securities Act, Chap. 83:02 shall within ten (10) business days from the expiration of the offer period de-register RML from the Register of Reporting Issuers.</p>

TCL shall continue to purchase Ordinary Shares tendered by the remaining Shareholders of RML, at a price of TT\$13.42 per share.

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?		X

If "No"

Proposed Date of Publication of Notice (dd/mmm/yyyy)	December 19, 2020
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If "Yes"

State the reasons for applying for the exemption

5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	MICHELLE DAVIDSON
Position in Organization	GROUP MANAGER LEGAL/ COMPANY SECRETARY
Business Address	SOUTHERN MAIN ROAD, CLAXTON BAY, TRINIDAD
Work Phone (1-xxx-xxx-xxxx)	(868) 225-8254
Fax Phone(1-xxx-xxx-xxxx)	(868) 659-0818
Email Address	<a href="mailto:MichelleD@tclgroup.com">MichelleD@tclgroup.com</a>

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

MICHELEL DAVIDSON

GROUP MANAGER LEGAL/  
COMPANY SECRETARY

DECEMBER 17, 2020

\_\_\_\_\_  
**Print Name**

  
**Signature**

\_\_\_\_\_  
**Position**

\_\_\_\_\_  
**Date**

**FOR OFFICIAL USE ONLY**

<b>Tool</b>	<b>ID Information</b>
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	

Approved By :

Date (DD/MM/YYYY)