

FORM 10

MATERIAL CHANGE REPORT



Pursuant to section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General) By-Laws, 2013

1. NAME OR REPORTING ISSUER

Name of Reporting Issuer

TRINIDAD CEMENT LIMITED

2. DATE OF MATERIAL CHANGE

Date of material change

NOVEMBER 25, 2020

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change

INCREASE IN SHAREHOLDING OF TRINIDAD CEMENT LIMITED ("TCL") IN READYMIX (WEST INDIES) LIMITED ("RML") VIA THE OFFER DATED JUNE 15, 2020 FOR THE PURCHASE OF THE ISSUED ORDINARY SHARES IN RML, NOT HELD BY TCL

Trinidad Cement Limited ("TCL" or "the Company") hereby advises that pursuant to the Offer Circular dated June 15, 2020 to all shareholders of Readymix (West Indies) Limited ("RML") for the purchase of all ordinary shares in the capital of RML, not held by TCL ("the Offer"), the Company has acquired a further 8,211 shares at a price of TT\$13.42 per share.

As at November 25, 2020 the aggregate number of RML shares held by TCL, stood at 11,779,846 which represents approximately 98.17% of the total issued and outstanding share capital of RML.

The Offer shall be effective up until December 14, 2020. TCL shall advise of its shareholding at each change in the Share Register of RML.

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

| | YES | NO |
|--|-----|----|
| Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012? | X | |

If "No"

| | |
|---|-----|
| Proposed Date of Publication of Notice (dd/mmm/yyyy) | N/A |
|---|-----|

If "Yes"

| |
|---|
| State the reasons for applying for the exemption |
| The Offer is set to expire on December 14, 2020. A final report would be published subsequent to the expiry, advising of TCL's shareholding in RML. |

5. DETAILS OF SENIOR OFFICER

| | |
|------------------------------|--|
| Name (First name, Last name) | MICHELLE DAVIDSON |
| Position in Organization | GROUP MANAGER LEGAL/ COMPANY SECRETARY |
| Business Address | SOUTHERN MAIN ROAD, CLAXTON BAY, TRINIDAD |
| Work Phone (1-xxx-xxx-xxxx) | (868) 225-8254 |
| Fax Phone(1-xxx-xxx-xxxx) | (868) 659-0818 |
| Email Address | MichelleD@tclgroup.com |

6. DATE, CERTIFICATION AND SIGNATURE


I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

MICHELEL DAVIDSON

GROUP MANAGER LEGAL
COMPANY SECRETARY

NOVEMBER 25, 2020

Print Name


Signature

Position

Date

FOR OFFICIAL USE ONLY

| Tool | ID Information |
|--|-----------------------|
| Registrant's Number | |
| Director's Number | |
| Document / Record Number | |
| Record's Management Date Received (dd/mm/yyyy) | |

Approved By : _____ Date (DD/MM/YYYY) _____