



# FORM 10

## MATERIAL CHANGE REPORT

Aug 11, 2021, 2:26 pm

Pursuant to section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General) By-Laws, 2013

1. NAME OR REPORTING ISSUER

Name of Reporting Issuer
TRINIDAD CEMENT LIMITED

2. DATE OF MATERIAL CHANGE

Date of material change
AUGUST 4, 2021

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change
<p><b>CAPACITY UPGRADE – CARIBBEAN CEMENT COMPANY LIMITED</b></p> <p>Trinidad Cement Limited (“TCL” or “the Company”) hereby advises that its subsidiary – Caribbean Cement Company Limited (“CCCL”) in Jamaica, has reached a decision to embark on an expansion project during the second half of 2022, to increase its production capacity by thirty percent (30%).</p> <p>CCCL currently produces and supplies over One Million Metric Tonnes (1,000,000 MT) of cement to the local market in Jamaica annually. The planned capacity upgrade is expected to increase CCCL’s production by Three Hundred Thousand Metric Tonnes (300,000 MT).</p> <p>This planned capacity upgrade also involves the implementation of state-of the-art technologies which will introduce novel grinding additives to the manufacturing process to reduce the clinker content in the cement produced by CCCL. In addition, this upgrade is intended to minimize CCCL’s carbon footprint in Jamaica by optimisation of the heat consumption involved in the cement production process.</p> <p>The total investment for this capacity upgrade is estimated at Thirty Million United States Dollars (US\$30,000,000.00). This project is consistent with the Company’s overall growth plan and is intended to strengthen CCCL’s ability to respond to local and export demand over the medium term.</p>

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?		X

If "No"

Proposed Date of Publication of Notice (dd/mmm/yyyy)	August 10, 2021
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If "Yes"

State the reasons for applying for the exemption

5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	MICHELLE DAVIDSON
Position in Organization	GROUP MANAGER LEGAL/ COMPANY SECRETARY
Business Address	SOUTHERN MAIN ROAD, CLAXTON BAY, TRINIDAD
Work Phone (1-xxx-xxx-xxxx)	(868) 225-8254
Fax Phone(1-xxx-xxx-xxxx)	(868) 659-0818
Email Address	<a href="mailto:MichelleD@tclgroup.com">MichelleD@tclgroup.com</a>

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

MICHELEL DAVIDSON

GROUP MANAGER LEGAL/  
COMPANY SECRETARY

AUGUST 6, 2021

\_\_\_\_\_  
**Print Name**

  
**Signature**

\_\_\_\_\_  
**Position**

\_\_\_\_\_  
**Date**

**FOR OFFICIAL USE ONLY**

<b>Tool</b>	<b>ID Information</b>
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	

Approved By : \_\_\_\_\_ Date (DD/MM/YYYY) \_\_\_\_\_