

FORM 10A

MATERIAL CHANGE REPORT

Mar 29, 2022, 9:27 am

Pursuant to Section 64 of the Securities Act, 2012

1. NAME OF REPORTING ISSUER

Name of Reporting Issuer
TRINIDAD CEMENT LIMITED

2. DATE OF MATERIAL CHANGE

Date of material change MARCH 21, 2022

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change

SHAREHOLDER RESOLUTION – VOLUNTARY WINDING UP OF TCL PACKAGING LIMITED AND APPOINTMENT OF LIQUIDATOR

Trinidad Cement Limited ("TCL" or "the Company") hereby advises that by resolution passed at the meeting of the board of Directors of the Company on March 21, 2022, the Directors considered and unanimously approved execution of a Shareholder Resolution authorising:

- 1. The voluntary winding up of TCL Packaging Limited ("TPL") a subsidiary of TCL;
- 2. The appointment of Brian Hackett of PricewaterhouseCoopers of 11-13 Victoria Avenue, Port of Spain as the Liquidator for the purposes of such winding up; and
- 3. The remuneration of the Liquidator.

TCL holds eighty percent (80%) of the total issued and outstanding share capital of TPL.

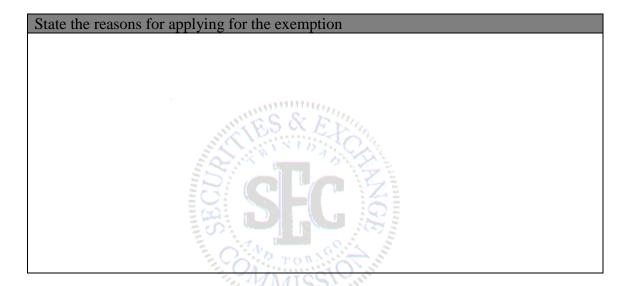
4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

| Will you be seeking an exemption from publishing a notice in □ | YES | YES | NO |
|--|-----|-----|----|
| accordance with Section 64(2) of the Securities Act 2012? | | | X |

If "No"

| Date of Publication of Notice | MARCH 26, 2022 |
|-------------------------------|----------------|
| (dd/mmm/yyyy) | WHITE 20, 2022 |

If "Yes"



5. DETAILS OF SENIOR OFFICER

| Name (First name, Last name) | MICHELLE DAVIDSON |
|------------------------------|--|
| Position in Organization | GROUP MANAGER LEGAL/COMPANY SECRETARY |
| Business Address | SOUTHERN MAIN ROAD, CLAXTON BAY TRINIDAD W.I. |
| Work Phone (1-xxx-xxx-xxxx) | 1-868-225-8254 ext. 4630 |
| Fax Phone(1-xxx-xxx-xxxx) | 1-868-659-0818 |
| Email Address | michelle.davidson@cemex.com |

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

| Print Name | Signature | Position | Date | |
|-------------------|-----------|---------------------------------------|----------------|--|
| MICHELLE DAVIDSON | Mens | GROUP MANAGER LEGAL/COMPANY SECRETARY | MARCH 24, 2022 | |

FOR OFFICIAL USE ONLY

| Tool | | ID Information | |
|--|---------|----------------|------|
| Registrant's Number | | | |
| Director's Number | | | |
| Document / Record Number | | | |
| Record's Management Date Received (dd/mm/yyyy) | | | |
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| | D | | |
| Approved By : | Date (1 | DD/MM/YYYY) | _ |
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