



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In The Matter of the Contravention of Section 65(1) of the Securities Act  
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago  
and By-Law 48(1) of the Securities (General) By-Laws 2015**

**By**

**Telecommunications Services of Trinidad and Tobago Limited**

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**ORDER OF THE COMMISSION**

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Dated this 2<sup>nd</sup> day of March, 2021

**WHEREAS** Section 65(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 48(1) of the Securities (General) By-Laws, 2015 (“the By-Laws”) require a reporting issuer to file with the Commission, within the prescribed timeframe, its audited annual comparative financial statements;

**AND WHEREAS** Telecommunications Services of Trinidad and Tobago Limited (“the Respondent”), filed with the Commission its audited annual comparative financial statements for the financial year ended March 31, 2019 past the due date of July 1, 2019;

**AND WHEREAS** the staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws by failing to file its audited annual comparative financial statements with the Commission for the financial year ended March 31, 2019 within the prescribed timeframe;

**AND WHEREAS** the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

**AND WHEREAS** pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Sixty-Six Thousand, Five Hundred Dollars (\$66,500.00) within twenty-eight (28) days of the making of this Order;

**AND UPON** the Board of Commissioners considering the submissions in the Settlement Agreement dated January 26, 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10) (a) of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Telecommunications Services of Trinidad and Tobago Limited (“the Respondent”) has contravened Section 65(1) of the Act and By-Law 48(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Sixty-Six Thousand, Five Hundred Dollars (\$66,500.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**By Order of the Commission**