

Dividend/Capital Distribution Payments

Security	Amount	Ex-Div Date	Record Date	Payment Date
PLD	\$0.15 (F)	07.05.14	09.05.14	29.05.14
FIRST	\$0.57 (I)	30.04.14	02.05.14	29.05.14
RBL	\$1.25 (I)	09.05.14	13.05.14	29.05.14
AMBL	\$0.85 (F)	16.05.14	20.05.14	30.05.14
GML	\$0.42 (F)	23.05.14	27.05.14	12.06.14
GMLP	4.00% (F)	23.05.14	27.05.14	12.06.14
AMCL	\$1.00 (F)	19.05.14	21.05.14	16.06.14
NML	\$0.51 (I)	28.05.14	02.06.14	16.06.14

Dividends of cross listed companies are quoted in their national currencies.

*Dividend quoted in US dollars.

Annual/Extra-Ordinary/Special Meeting

Company	Date & Time	Venue
GKC (Annual)	28/05/14 4:00pm	73 Harbour Street, Kingston, Jamaica.
GML (Annual)	28/05/14 11:00am	Teak Room, Radisson Hotel, Wrightson Road, Port of Spain, Trinidad.
AMBL (Annual)	28/05/14 4:00pm	ANSA McAl Board Room, 10 th Floor, Tatil Building, 11A Maraval Road, Port of Spain, Trinidad.
RML (Annual)	29/05/14 2:30pm	Nelson Mandela Hall, Dr. Joao Havelange Centre of Excellence, Macoya Road, Tunapuna, Trinidad.
FFL (Annual)	29/05/14 10:00am	Valpark Chinese Restaurant, Morequito Avenue, Valsayn, Trinidad.
PLD (Annual)	12/06/2014 2:00pm	PLIPDECO's Conference Centre, PLIPDECO House, Orinoco Drive, Point Lisas Industrial Estate, Couva, Trinidad.

Trade Activity for week ended May 23rd 2014

Security	Close (\$)	Chg (\$)	Volume	Value (\$)
NML	68.07	0.51	52,615	3,577,029.16
GHL	14.49	0.34	16,224	233,169.05
NEL	18.83	0.03	1,000	18,830.00
FIRST	38.04	0.02	33,993	1,292,186.77
RBL	120.39	0.01	8,318	1,001,476.16
WCO	118.03	0.01	1,954	230,615.58
AGL	17.55	0.00	100	1,755.00
AHL	13.00	0.00	5,310	69,029.30
BER	3.60	0.00	250	900.00
FCI	5.51	0.00	40,032	220,576.32
GKC	3.50	0.00	48,671	170,348.50
GML	19.75	0.00	881	17,399.75
OCM	22.50	0.00	4,469	100,552.50
PLD	3.82	0.00	6,308	24,096.56
PPMF	3.40	0.00	10,000	34,000.00
SBTT	70.00	0.00	237,776	16,644,320.00
AMCL	66.30	(0.14)	518	34,343.40
TCL	2.00	(0.10)	123,318	251,117.80
CIF	21.64	(0.09)	252,960	5,471,083.31
NCBJ	1.05	(0.07)	8,125	8,531.25
PHL	9.40	(0.05)	2,250	21,153.00
JMMB	0.48	(0.01)	100,614	48,294.72
SFC	6.76	(0.01)	82,920	560,483.61

Advances: 6 Declines: 7 Unchanged: 22

Market Indices as at May 23rd 2014

Index	Value	Weekly % Change	YTD % Change
Composite Index	1,182.17	(0.08)	(0.24)
All T&T Index	2,027.04	0.10	1.67
Cross Listed Index	44.19	(1.21)	(10.60)
Market Capitalization	112,562,604,971	(0.08)	(1.26)

WEEKLY BULLETIN for week ended May 23rd 2014

Listed Company Information

Trinidad Cement Limited - 21.05.14

Trinidad Cement Limited (TCL) has informed the Stock Exchange that in the first quarter of 2014, the TCL Group received four (4) unsolicited proposals to refinance the Group's US\$300 million debt. Three (3) of these proposals recommended accessing the buoyant US high yield bond market, which, the Group was advised, had the depth to refinance the existing debt at lower interest rates, facilitating improved cash flow and more flexible covenants. It was also advised that the debt and capital markets in the Caribbean are too thin to handle this level of refinancing.

After evaluating the proposals (including proposals from major Wall Street firms), the TCL Board elected to move forward, on the basis of an approved interest rate target and engaged a syndicate of underwriters comprising GMP Securities L.P., Byron Capital Markets, and Jamaica Money Market Brokers Limited. The syndicate was selected since it was the only one that could offer a Trinidad and Tobago Dollar (TTD) tranche. Tapping the TTD market was considered an important part of the refinancing strategy, as bonds sold in Trinidad and Tobago would not attract withholding tax and would provide a hedge against foreign exchange risk.

TCL launched a roadshow to potential investors in the US, Canada and Trinidad & Tobago from 6th to 16th May, 2014. TCL's bonds were rated B (stable outlook) by Standard & Poor's and B- (stable outlook) by Fitch Ratings. The transaction documents were sent to over 500 institutional investors across North America and the Caribbean ending with a final order book of US\$389 million. Some investors requested modifications to the proposed coupon and covenant package, which were considered by the TCL Board. After evaluating the order book, the TCL Board decided to postpone the refinancing, and await more favourable market conditions, which are expected in the near future.

Republic Bank Limited - 20.05.14

Republic Bank Limited has informed the Stock Exchange of the following transactions:

- On May 16th, 2014, a Director sold 67,813 shares;
- On May 16th, 2014, a Director sold 99,036 shares.

Scotia Investment Jamaica Limited - 19.05.14

Scotia Investments Jamaica Limited has informed the Stock Exchange that a dividend payment will be considered at the upcoming Board of Directors meeting of the Company to be held on May 30th, 2014.

Trinidad & Tobago Stock Exchange Limited (TTSE)

Please be advised that the following put-through transactions were executed in keeping with Trinidad and Tobago Stock Exchange Rule 210:

Date	Security	Volume	Broker
20.05.14	AGL	1,000	Caribbean Stockbrokers Limited
	AMCL	3,636	
	GKC	13,000	
	GHL	30,236	
	NCBJ	10,000	
	PHL	24,522	
	SFC	43,300	
	UCL	1,674	
	GMLP	68	
	SFCP	100,000	
21.05.14	RBL	7,022	Republic Securities Limited
	CIF	28,400	
22.05.14	CIF	9,840	Republic Securities Limited

Market Activity for week ended May 23rd 2014

Market	Trades	Volume	Value (TT\$)
First Tier	175	775,646	24,526,208.43
Second Tier	0	0	0.00
Mutual Fund	36	262,960	5,505,083.31
Market	Trades	Face Value Traded (\$)	Trade Value (TT\$)
GOTT Bonds	0	0	0.00
Corporate Bonds	0	0	0.00
Market	Trades	Volume	Value (US\$)
USD Equities	0	0	0.00
USD Mutual Funds	0	0	0.00

Please send your comments and enquiries to:
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