



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

NOTICE- DRAFT CIS BY-LAWS 2020

The Commission proposes to issue these Amendments to the draft Trinidad and Tobago Securities and Exchange Commission (“the Commission”) Collective Investment Schemes By-Laws (“the Draft CIS By-Laws”) which are intended to replace the Collective Investment Scheme Guidelines issued by the Commission in 2008.

On August 23rd 2019, the Commission issued the Draft CIS By-Laws and requested comments from the public. The Notice requested persons to submit comments on the Draft CIS By-Laws (which are being proposed under section 148 (1) (aa) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago) by Friday October 4th 2019. The Commission subsequently extended the deadline for submission of comments on the Draft CIS By-Laws to Friday 18th October, 2019.

On receipt of the comments from Stakeholders in October 2019, the Staff of the Commission reviewed the Draft CIS By-Laws, and incorporated some of the amendments proposed and also made additional amendments based on further research conducted. The Draft CIS By-Laws issued in August 2019 were revised and an updated Draft as at 29th May 2020 has been posted on the Commission’s website as the **Draft CIS By-Laws 2020**. Additionally, a table outlining the substantial changes made to the August 2019 Draft has been included on the website.

Physical copies of the proposed amended Draft CIS By-Laws 2020 can be accessed for your review on the Commission’s website via the following link / URL:

<https://www.ttsec.org.tt/draft-collective-investment-schemes-by-laws-2020/>

You may also submit comments and proposed amendments to the Draft CIS By-Laws 2020 via this email address- CISBy-Laws@ttsec.org.tt

Written comments can be addressed to:

The General Counsel
Trinidad and Tobago Securities and Exchange Commission
Levels 22-23, Tower D,
International Waterfront Centre
1 Wrightson Road,
Port of Spain.

The deadline for receipt of comments is 4:00 p.m. on Monday 22nd June 2020.

Dated May 29th, 2020
GENERAL COUNSEL/CORPORATE SECRETARY