



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter By-Law 24(2) (c) of the Securities Industry (Take-Over) By-Laws, 2005 (the
“Take-Over By-Laws”)**

And

**In the Matter of an Application by JMMB Group Limited for an exemption from the
requirements of By-Laws 11 – 16 of the Take-Over By-Laws in respect of a renewal of a
Share Repurchase Programme**

ORDER OF THE COMMISSION

Dated this 22nd day of August, 2024

WHEREAS JMMB Group Limited (“JMMBGL”), was registered with the Trinidad and Tobago Securities and Exchange Commission (the “Commission”) as a Reporting Issuer with effect from 4th March 2015;

AND WHEREAS JMMBGL’s shares are listed on the Jamaica Stock Exchange and cross-listed on the Trinidad and Tobago Stock Exchange Limited;

AND WHEREAS by Order of the Commission dated 14th July 2023, the first application by JMMBGL for an exemption from the provisions of By-Laws 11 – 16 of the Take-Over By-Laws 2005 in respect of its proposed Share Repurchase Programme with effect from 20th April 2023 for a period of one year was approved;

AND WHEREAS by letter dated 12th March 2024, Messrs. M. Hamel Smith & Co. submitted another application on behalf of JMMBGL, for an exemption from the requirements of By-Laws 11 – 16 of the Take-Over By-Laws, in respect of the renewal of the Share Repurchase Programme and thereafter requested the exemption be granted for a minimum of two years commencing 20th April 2024.

AND UPON:

1. The Board of Commissioners in considering the application pursuant to By-Law 24(2) (c) of the Take-Over By-Laws and being satisfied that is not contrary to the public interest.
2. The Board of Commissioners determining that the making of this Order is essentially procedural and does not affect the rights or interests of any person.
3. The Board of Commissioners determining in accordance with Section 159(10) (a) and (b) of Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago, that a hearing is not required for the Order at item 2 above.

IT IS HEREBY ORDERED THAT:

- I. The application for an exemption, by JMMB Group Limited from By-laws 11-16 of the Securities Industry (Take -Over) By-Laws, 2005 in respect of the Share Repurchase Programme for a period of one year with effect from 20th April 2024 and ending on the 19th April 2025 is approved.
- II. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website and a notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION