

MEDIA RELEASE



**Trinidad and Tobago
Securities and Exchange Commission
57-59 Dundonald Street
Port of Spain**

July 23, 2012

TTSEC announces the effective implementation date of Repurchase Guidelines

On April 23rd 2012, the Trinidad & Tobago Securities & Exchange Commission launched the Repurchase Agreement Guidelines to participants in the securities market. Consequently, the Commission wishes to advise that the **effective implementation date of the Repurchase Agreement Guidelines is today, July 23rd 2012.**

These Guidelines, amongst other things, are aimed at providing a regulatory framework for the Repurchase Agreement industry. A Repurchase Agreement or 'Repo' is the sale of a security with a commitment by the seller to buy the same security back from the purchaser at a specified price at a designated date in the future.

The Commission remains committed to ensuring the orderly, fair and equitable dealings in the securities industry, fostering investor confidence and promoting the growth and development of the industry.

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About the TTSEC:

The TTSEC, established by way of the Securities Industry Act of 1995, is responsible for maintaining oversight of the securities market and for ensuring that fairness, equity and transparency remain common values in the market place. Our vision as an organisation is to be an effective regulator of the capital market in which stakeholders have confidence.

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