

MEDIA RELEASE



**Trinidad and Tobago
Securities and Exchange Commission
57-59 Dundonald Street
Port of Spain**

April 02, 2012

TTSEC elected as third representative to the IARC/IOSCO

At a recently concluded meeting of regional and international securities regulators in Buenos Aires - Argentina, Trinidad and Tobago, through the Trinidad and Tobago Securities and Exchange Commission (TTSEC), was elected as the third representative of the Inter-American Regional Committee of the International Organisation of Securities Commissions (IOSCO) for the period 2012-2014. In this new role, the TTSEC is expected to work closely with the newly elected Chair and Vice Chair of the Council of Securities Regulators of the Americas (COSRA) in order to bring to the attention of the IOSCO Board, the interests, needs and opinions of the region.

The Inter-American Regional Committee (IARC) is comprised of members from the Caribbean, United States of America, Canada, Central America and South America which all share unique issues and interests as a result of their historical, socio-cultural and legislative characteristics. Additionally, the IARC is the organism through which IOSCO seeks to give representatives of the *Americas*, the opportunity to jointly bring to the fore, issues that may have particular relevance to the region or to members within the region.

IOSCO's overall objectives are to assist its members to:

- Cooperate together to promote high standards of regulation in order to maintain just, efficient and sound markets;
- Exchange information on their respective experiences in order to promote the development of domestic markets;
- Unite their efforts to establish standards and an effective surveillance of international securities transactions; and
- Provide mutual assistance to promote the integrity of the markets by a rigorous application of the standards and by effective enforcement against offense.

In addition to being the third representative of the IARC, the TTSEC is also a member of COSRA and is expected to host the next COSRA meeting which is scheduled for November 2012 in Port of Spain.

END

Media Release – Cont'd

About the TTSEC:

The TTSEC is responsible for ensuring that the securities industry operates in a fair, transparent and efficient manner in order to protect the rights of investors. The Commission regulates the market by registering all securities issued to the public, all issuers of those securities, all market actors (brokers, dealers, traders, underwriters, securities companies and investment advisors and all self-regulatory organizations).

About IOSCO:

The International Organisation of Securities Commissions (IOSCO) is an association of entities that regulate the world's securities, capital and futures markets. This association has members from over 100 countries, which regulate more than 90 % of the world's securities markets and has a primary role of assisting its members to promote high standards of regulation. IOSCO acts as a forum for national regulators to cooperate with each other and other international organizations. IOSCO has a permanent secretariat in Madrid but meets at several locations worldwide during the year.

Contact: Arlene Stephen, Senior Communications Manager

868 624-2991 ext.1275 (Phone) 868 624-2995 (Fax) arlenes@ttsec.org.tt (Email)