

MEDIA RELEASE



**Trinidad and Tobago
Securities and Exchange Commission
Levels 22&23, Tower D,
International Waterfront Centre
1 Wrightson Road, Port of Spain**

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TTSEC Joins the Caribbean Region in Celebrating World Investor Week 2020

In celebration of World Investor Week (WIW) 2020 (October 5-11), the Trinidad and Tobago Securities and Exchange Commission (TTSEC) in collaboration with the International Forum for Investor Education (IFIE) Caribbean Working Group (CWG), has launched an online 'I Will...' campaign, to raise awareness about individual and collective resiliency in Trinidad and Tobago as a result of the COVID-19 Pandemic.

The TTSEC will also execute several other public education initiatives, in keeping with the theme of financial resiliency, focussed around the following areas:

- **Preserve** one's hard-earned money
- **Protect** one's hard-earned money from Investment Scams and Fraudulent activity
- **Increase awareness** about fraud, the avenues for redress, and how to lodge a complaint

The activities being undertaken by the TTSEC to heighten investor and public awareness to becoming financially resilient will involve:

Investor Education Blog Series on Investing and Avoiding Scams

The TTSEC will focus on encouraging wise financial planning, saving, budgeting, investing for the future and avoiding scams. Blog articles, which outline the basics for any investor, will be accessible on our Investor Education website www.investucatett.com.

Investor Protection

Financial Resiliency focuses on being able to adapt to changes in our environment and being able to avoid pitfalls and calamity where necessary. The financial and socio-economic impacts of COVID-19, have given rise to illegal investment offerings, such as Pyramid Schemes. The 'I Will' campaign will also seek to raise awareness among citizens about protecting their money, particularly during times like these, where persons may be vulnerable and easily susceptible to quick money-making scams. It will focus on the importance of investing, only in registered products and consulting only registered individuals; who to complain to; and tips on how to avoid scams.

Fintech Awareness

The TTSEC recently hosted a live stream series in the months of August and September 2020, on Fintech, involving the Central Bank of Trinidad and Tobago (CBTT), Financial Intelligence Unit (FIU) and the Trinidad and Tobago International Financial Centre. On October 2nd, the Financial System Regulators (CBTT, FIU and TTSEC) launched its regulatory Innovation Hub, to provide guidance to businesses seeking to expand their technological products services to virtual assets.

An FAQ brochure, on Fintech, has been developed by the Regulators to facilitate learning and to encourage citizens to become familiar with Fintech terminology, and the advancement taking place with financial technology in Trinidad and Tobago.

For more information visit the TTSEC's social media pages: Facebook, LinkedIn, Twitter, Instagram or visit our website(s): <http://www.ttsec.org.tt> | <http://www.investucatett.com> .

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