MEDIA RELEASE



Trinidad and Tobago Securities and Exchange Commission 57-59 Dundonald Street Port of Spain

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TTSEC launches investor education competition for the youth

The Trinidad and Tobago Securities and Exchange Commission (the Commission) has launched a competition for youths between 14 and 17 years old resident in Trinidad and Tobago. This investor education competition, which runs from July 25 to August 24, 2012, features prizes such as an IPAD, an Ipod, a Kindle, cash and other special prizes.

This competition is being conducted in collaboration with the Embassy of the United States of America and is one of the Commission's strategies to reach its audiences; in this case, youths between 14 and 17 years of age. This unique audience is normally one of the most difficult groups to target because of the fact that appealing and novel ways must be adopted to attract them and keep them interested. Moreover, since the youth of today will be the adults of tomorrow, we at the Commission must educate and empower them to take action and be responsible for their future actions. Therefore, by educating our youth and young adults from an early age, it is expected that they can become investor literate and make wise financial decisions when the opportunity presents itself. It is expected that this competition will achieve the following objectives:-

- Build and develop competencies among our youth;
- ➤ Generate interest and awareness of the types of instruments and the value of wise investment choices;
- Educate and empower the younger generation so that they will be investor literate and thus, make informed decisions;
- Empower young persons so that they can guide and inform their families and communities;
- Increase the visibility of the TTSEC.

In order to ensure that this competition is in keeping with the digital age in which most young persons operate, applicants will have to *LIKE* the Commission's *Facebook* page or visit the Commission's website to access the guidelines and registration forms. Participants who prefer the traditional method, can visit the TTSEC's offices to collect the package.

The Commission will continue to use initiatives such as this competition and other investor education programmes in order to ensure that we have a better informed, educated and more confident consumer of investment products in Trinidad and Tobago.

About the TTSEC:

The TTSEC, established by way of the Securities Industry Act of 1995, is responsible for maintaining oversight of the securities market and for ensuring that fairness, equity and transparency remain common values in the market place. Our vision as an organisation is to be an effective regulator of the capital market in which stakeholders have confidence.

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