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**Trinidad and Tobago  
Securities and Exchange Commission  
57-59 Dundonald Street  
Port of Spain**

**FOR IMMEDIATE RELEASE**

**April 27, 2011**

**TTSEC OBTAINS JUDGMENT IN CASE INVOLVING  
SECURITIES LAWS VIOLATIONS**

The Trinidad and Tobago Securities and Exchange Commission (“TTSEC”) recorded a landmark victory last week when High Court Judge Madame Justice Judith Jones handed down her ruling in a case brought by the TTSEC against Lawrence Cole, Alpha Savings & Trust Ltd. and others.

The Commission received a number of investor complaints against **Mr. Lawrence Cole**, a registered investment adviser. Mr. Cole, a principal of **Alpha Savings & Trust Limited** has controlling interests at three other financial entities. After a thorough investigation the TTSEC obtained an injunction from the High Court to freeze the assets of Mr. Cole and the entities under his control, the full impact of which prevented the disposal, transfer or diminishing of the value of all assets pending the court’s final ruling in the claim filed by the TTSEC.

The Presiding Judge Madame Justice Jones, granted the TTSEC the declarations and orders that it sought and appointed a receiver to attend to the winding up of the entities and the sale of the personal assets of Lawrence Cole. The Commission obtained an order for the disgorgement of profits of Messrs Cole and the respective companies and the restitution to the affected investors.

The full text of the judgment can be found on the TTSEC’s website at [www.ttsec.org.tt](http://www.ttsec.org.tt)

In light of the judgment, the Commission would like to take this opportunity to once again remind investors and potential investors that they must be ever vigilant before deciding to part with their hard earned money and always ensure that the market participant with whom they intend to do business is duly registered with the SEC to undertake that line of business. Investors must also remember that due diligence is a continuous process that includes, among other things, ongoing disclosure as to the status of your investments.

In the event that you have a complaint or concern you can refer the matter to the TTSEC via telephone at **624-2991**, by downloading the complaint form available on the website and faxing it to **627-0600** or **625-2995** or in person at our offices at 57-59 Dundonald Street Port of Spain.

**~END OF RELEASE~**

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