

# MEDIA RELEASE



**Trinidad and Tobago  
Securities and Exchange Commission  
57-59 Dundonald Street  
Port of Spain**

**July 31, 2012**

## ***TTSEC reminds all securities market actors of their obligations under the law***

As the designated 'Supervisory Authority' under the *Financial Obligations Regulations, 2010* the **Trinidad and Tobago Securities and Exchange Commission (TTSEC)** reminds all securities dealers and investment advisors, registered pursuant to the Securities Industry Act (SIA 95) Chap. 83:02, of their obligations under the ***Proceeds of Crime Act Chap. 11:27 (as amended), the Anti-Terrorism Act, Chap. 12:07 (as amended)*** & applicable regulations. These include the requirement to:

- Appoint a Compliance Officer;
- Seek the approval of the Commission for the above appointment;
- Develop a Compliance programme and submit same to the Financial Intelligence Unit (FIU) for approval;
- File Quarterly Terrorist Reports (QTRs) with the FIU (QTR1 & QTR2);
- Ensure that compliance programmes are reviewed annually by external auditors to certify compliance with all Anti-Money Laundering and Combatting the Financing of Terrorism (AML-CFT) laws and regulations.

Furthermore, other market actors are asked to note that the Commission's **Guidelines on Anti-Money Laundering and Combatting the Financing of Terrorism (AML-CFT)** also recommend the above steps for all market actors.

For further information, concerns or queries, kindly contact the Commission via:

- Email : [aml@ttsec.org.tt](mailto:aml@ttsec.org.tt); or
- Telephone: 868 624-2991 ext 1262

Market actors are also encouraged to check the FIU website <http://www.fiu.gov.tt/> for additional information and resources.

The issuance of these Guidelines and others such as the Repurchase Agreement Guidelines, the Collective Investment Scheme Guidelines and others which have been developed over the years, is the Commission's way of ensuring proper standards of conduct and professionalism in the securities market in Trinidad and Tobago.

**-END-**

**About the TTSEC:**

The TTSEC, established by way of the Securities Industry Act of 1995 (Chap 83:02), is responsible for maintaining oversight of the securities market and for ensuring that fairness, equity and transparency remain common values in the market place. Our vision as an organisation is to be an effective regulator of the capital market in which stakeholders have confidence.

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