

FORM 10

MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012

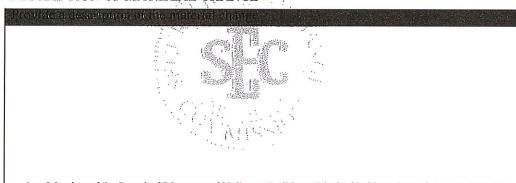
1. NAME OF REPORTING ISSUER

| Name of Reportup Bates and the second of the | The State of |
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| Unilever Caribbean Limited | |

2. DATE OF MATERIAL CHANGE



3. DESCRIPTION OF MATERIAL CHANGE



At a Meeting of the Board of Directors of Unilever Caribbean Limited held on the 29th November, 2019, it was resolved that the Board approve the partial restructuring of Unilever Caribbean Limited's Homecare, Warehouse and Administrative functions, which will result in the retrenchment of workers in these areas, with the provision of 45 days' notice of such retrenchment effective on December 3rd, 2019 and to make severance payments in accordance with the terms of the substantive collective bargaining agreement.

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

| Will you be seeking an exemption from accordance with section 64(2) of the Section 64(2). | om publishing a notice in \(\sum \) \(\text{\tint{\text{\tin\text{\texi}\text{\text{\text{\text{\text{\texi}\text{\text{\texi{\text{\texi{\texi{\texi{\texict{\texi}\texict{\texit{\texi{\texi{\texi{\texi{\texi{\texi{\texit{\ti |
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| If "No" | |
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| If "Yes" | |
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5. DETAILS OF SENIOR OFFICER

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| Norm (Substrumm Pust mane). Lastinamich | John De Silva | |
| Persition in Organization | Managing Director | |
| Bharilaeca: Adbiyer,a | Eastern Main Road, Champs Fleurs, San Juan | |
| World Phone (hexxyevxxy | 1-868-663-1787 | |
| Post Phone (Forms existing) | 1-868-663-9211 | |
| Ennişi I Avdidireki | John.deSilva@unilever.com | |

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

| John De Silva | (m)edle | Managing Director | December 4, 2019 |
|---------------|-----------|-------------------|------------------|
| Print Name | Signature | Position | Date |

FOR OFFICIAL USE ONLY

| Tool Registrant's Number Director's Number Document / Record Number Record's Management Date Received (dd/mm/yyyy) | ID Information |
|--|-------------------|
| Approved By : | Date (DD/MM/YYYY) |