

FORM 10

MATERIAL CHANGE REPORT

Pursuant to Section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General) By-Laws, 2013

| General Instructions: | Please complete all relevant sections; where the allocated space is insufficient, you may continue on a separate page and attach to the completed form. All supporting information and attached pages should be appropriately numbered and referenced. This report and any attachments should be certified by a Senior Officer of the Reporting Issuer. Completed reports should be submitted to: The Director Market Regulation & Surveillance Trinidad and Tobago Securities and Exchange Commission 57-59 Dundonald Street Port of Spain Trinidad |
|--------------------------|--|
| Item 1 | State the name of the reporting issuer, and include its business address. |
| Item 2 | State the date on which the material change occurred. |
| Item 3 | Provide sufficient disclosure regarding the material change to enable a reader to appreciate the nature and substance of the material change without having to refer to any other sources. Examples of matters that would be subject to disclosure include: dates, parties, terms and conditions, effect on financial condition, value, reasons for the change, purpose of the change, and a general comment on the probable impact of the material change on the reporting issuer. |
| Item 4 | State whether the issuer is seeking an exemption for publishing a notice in accordance with Section 64(2) of the Securities Act 2012, and complete the associated "yes" or "no" sections of the form accordingly. |
| Item 5 | Give the name, position, business telephone number and email address of a senior officer of the reporting issuer who may be contacted to discuss further details regarding the material change. |
| Item 6 | Include the signature of the Senior Officer identified in Item 5, confirming the material change report, and certifying the statement outlined. |

FORM 10

MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General)

By-Laws, 2013

1. NAME OR REPORTING ISSUER

Name of Reporting Issuer.

T&T UNIT TRUST CORPORATION, 82 INDEPENDENCE SQUARE, PORT OF SPAIN

2. DATE OF MATERIAL CHANGE

Date of material change

3rd November, 2014

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change

Mr. Ravi Ramoutar has been appointed as Vice President, Trust Services effective November 3rd, 2014. Mr. Ravi Ramoutar was appointed to fill the vacant position of VP Trust Services in keeping with the organisation structure of the Corporation.

The former incumbent Mr. David Thompson was seconded to Portfolio Credit Management Limited a former subsidiary of TTUTC (Minister of Finance as Corporation Sole, the sole shareholder) on January 1, 2012 up to the time of his retirement effective May 31, 2014. During the period of Mr. Thompson's secondment, Mrs. Beverly-Ann Holford Jack, AVP Trust Services was administratively in charge of the Department.

| DETAILS OF PUBLICATION OF | MATERIAL CHANGE | | |
|--|---|-----|-------------|
| DETAILS OF TOBLICATION OF | WATERIAL OHANGE | YES | NO |
| Will you be seeking an exemption for section 64(2) of the Securities Act 20 | om publishing a notice in accordance with 12? | | <u> </u> |
| If "No" | | | |
| Proposed Date of Publication of N (dd/mmm/yyyy) | 6th November, 2014 | | |
| If "Yes" | the apparentiac | | |
| STATE OF THE PROPERTY OF THE P | the exemption | | 37 11 10 10 |
| N/A | | | |
| DETAILS OF SENIOR OFFICER | | | |
| Name (First name, Last name) | Kendra Thomas-Long | | |
| Position in Organization | Corporate Secretary | | |
| Business Address | 82 Independence Square Port of Spain | | |
| Work Phone (1-xxx-xxx-xxxx) | 624-8648 | | |
| Fax Phone(1-xxx-xxs-xxxx) | 624-5207 | *** | |
| Email Address | kthomas-long@ttutc.com | | |

4.

5.

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

| - | | osition | / | NEIDEN THOMAS ESTA |
|----|--------|---------------------|----------------------|--------------------|
| 14 | 29/10/ | Corporate Secretary | Vendra Thomas - Long | KENDRA THOMAS-LONG |

FOR OFFICIAL USE ONLY

| l'ool Registrant's Number | ID Information |
|---|-------------------|
| Registrant's Number | |
| Director's Number | |
| Dogument / Record Number | |
| Record's Management Date Received (dilimnt) | veol (|
| | |
| Approved By: | Date (DD/MM/YYYY) |