



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 136(1) and (2) of the Securities Act
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

by

William Jeffery Yabuki

ORDER OF THE COMMISSION

Dated this 2nd day of March, 2021

WHEREAS Section 136(1) and (2) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain filing obligations on persons connected to a Reporting Issuers.

AND WHEREAS Royal Bank of Canada is registered as a Reporting Issuer and William Jeffrey Yabuki (“the Respondent”) became a person connected to Royal Bank of Canada with effect from October 19, 2017;

AND WHEREAS the Respondent filed two Form 22 Notifications with the Commission, pursuant to Section 136(1) and (2) of the Act, past the due dates of October 26, 2017 and December 12, 2017;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that he was in contravention of Section 136(1) and (2) of the Act by failing to file the two Form No. 22 Notifications with the Commission within the prescribed timeframes;

AND WHEREAS the Respondent acknowledged that he was in contravention of Section 136(1) and (2) of the Act by filing the two Form No. 22 Notifications past the due dates of October 26, 2017 and December 12, 2017;

AND UPON the Board of Commissioners considering the submissions in Board Paper No. 011 of 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(1) of the Act.

IT IS HEREBY ORDERED THAT:

1. Mr. William Jeffery Yabuki (“the Respondent”) has contravened Sections 136(1) and (2) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of One Hundred and Five Thousand Trinidad and Tobago Dollars (TT\$105,000.00) within twenty-eight (28) days of the making of this Order;
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago

By Order of the Commission