

MEDIA RELEASE



**Trinidad and Tobago Securities and
Exchange Commission
57-59 Dundonald Street
Port of Spain**

March 27, 2013

Youths win tablet devices and cash in TTSEC's Investor Education Competition

On Wednesday March 27, at the Trinidad Hilton and Conference Centre, six young people were presented with their prizes for winning the TTSEC's 2013 Investor Education Competition. This competition, which is the TTSEC's second competition of this nature, was held in partnership with the Trinidad and Tobago Stock Exchange Limited (TTSE) and targeted the youth of Trinidad and Tobago between the ages of 18 to 25 years. From February 18 to March 08, more than 50 persons registered for this competition and after review of the submissions, six winners were selected. Three winners were selected for Category A: 18 to 21 years old and three winners for Category B: 22 to 25 years old.

These are the winners:

Category A: 18 to 21 years old

First Prize: Julian Ellis (A Form Six Student of Fatima College)
Second Prize: Deirdre Z. Subran-Ganesh (A Form Six student of Holy Faith Convent, Couva)
Third Prize: Kirmeil Hackshaw (A Form Six student of St. Joseph's Convent, San Fernando)

Category B: 22 to 25 years old

First Prize: Colin Denoon (a former student of the University of the West Indies)
Second Prize: Jarod Mohess (a student of the Arthur Lok Jack Graduate School of Business)
Third Prize: Fahren Ramjit (a student of the Arthur Lok Jack Graduate School of Business)

Winners in the 18 to 21 year old category received Samsung Galaxy tablets and cash prizes. Winners in the 22 to 25 year old category received cheques from the Trinidad and Tobago Stock Exchange Limited who will introduce the winners of this group to its brokerage firms. Winners will in turn select the broker/firm which they will engage for guidance and assistance regarding their investments. The TTSEC believes that this option will teach the winners the importance of analyzing and researching investment products before they invest and the risk that is sometimes associated with any long term investment. These cheques ranged from \$3,500.00 to \$7,000.00.

To participate in this competition, interested persons were required to select a question according to their age group. These questions encouraged participants to analyse actual securities products on the market, prepare proposals on ways to educate and empower young people to invest in securities products, as well as research debt vs equity financing, company operations and price movements.

This competition was one of the many initiatives that the TTSEC employed to achieve its vision for a better informed, more educated and confident citizenry, which is able to take greater responsibility for its financial affairs and thus play a more active role in the market. The TTSEC targeted this age group (18 to 25 years old) because it comprises young adults who are still students, who may be getting their first real job or are aiming to do so. As they move into adulthood, they will need to accept greater responsibility for their own personal finances and therefore, must be informed how to achieve this.

In his Remarks at the Prize Distribution event, TTSEC Chairman, Professor Patrick Watson, told the winners and their families “it is important for you to use the knowledge gained to help empower your family, your peers and your community. It is also important for you to continue deepening your knowledge and improving your understanding of the securities market and investments.” Wainright Iton, Chief Executive Officer of the Trinidad and Tobago Stock Exchange Limited, advised the youth that “investor education is fundamental to the development of the capital market therefore it is important for you to be knowledgeable about the securities market and how it works.”

TTSEC’s General Manager (Ag.), Norton Jack closed the short presentation ceremony by thanking the Trinidad and Tobago Stock Exchange Limited for their cooperation and partnership and reiterating the TTSEC’s commitment to investor education and the protection of the investors.

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About the TTSEC:

The TTSEC, established by way of the Securities Industry Act of 1995, is responsible for maintaining oversight of the securities market and for ensuring that fairness, equity and transparency remain common values in the market place. Our vision as an organisation is to be an effective regulator of the capital market in which stakeholders have confidence. In December 2012, the Securities Industry Act, 1995 was replaced and repealed by the Securities Act 2012.

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