

Further to the public notice issued in this newspaper and notices to shareholders dated November 27<sup>th</sup> 2006, please be advised that the Trinidad and Tobago Securities and Exchange Commission ("the Commission") held a hearing pursuant to section 134 of the Securities Industry Act, 1995 ("the Act"), at the Eastern Credit Union La Joya Auditorium, Eastern Main Road, St Joseph on the 15<sup>th</sup> day of December, 2006, at 10:00 a.m.

The hearing was held upon the application of the Trinidad and Tobago Stock Exchange ("the Stock Exchange"), a self-regulatory organization, for an Order from the Commission pursuant to section 45(1) of the Act authorizing the de-listing of securities in BWIA West Indies Airways Limited ("the Company") and imposing for the protection of investors such conditions, if any, as it thinks fit.

The Commission will deliberate on the arguments and comments presented by the Stock Exchange, the Company and shareholders and will publish its Order and a summary of its decision in due course pursuant to the Act.