

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

IN THE MATTER OF SECTION 6(b) OF THE SECURITIES INDUSTRY ACT, 1995 AND IN THE MATTER OF THE INSIDER REPORTING GUIDELINES

NOTICE OF PROPOSED INSIDER REPORTING GUIDELINES

TAKE NOTICE that the Trinidad and Tobago Securities and Exchange Commission ("the Commission"), for the purpose of the discharge of its functions, has formulated principles for Insider Reporting for the guidance of the securities industry.

AND TAKE NOTICE that the proposed Insider Reporting Guidelines are intended to assist persons connected to reporting issuers in reporting their ownership of and transactions in securities of issuers of which they are Insiders. The proposed Insider Reporting Guidelines strive to clarify the reporting obligations of Insiders and to promote consistency in filings to ensure that Insiders properly disclose their trading activities.

AND FURTHER TAKE NOTICE that the proposed Insider Reporting Guidelines can be found on the Commission's website at http://www.ttsec.org.tt/publications/pub081212.pdf

AND FURTHER TAKE NOTICE that any interested person may submit written comments on the proposed Insider Reporting Guidelines within 30 days of the date hereof to the Deputy General Manager, Trinidad and Tobago Securities and Exchange Commission, Nos. 57-59 Dundonald Street, Port of Spain.

AND FURTHER TAKE NOTICE that the Commission has re-issued the 2003 Guidelines entitled "Statement of Best Disclosure Practices Regarding the Dissemination of Price Sensitive Information" which said Guidelines can be found on the Commission's website at http://www.ttsec.org.tt/publications/pub081120.pdf.

Dated this 12th day of December, 2008

Charles de Silva Deputy General Manager Trinidad and Tobago Securities And Exchange Commission