



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

NOTICE OF HEARINGS

(Section 134 (1) of the Securities Industry Act, 1995)

TAKE NOTICE that the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) will hold Hearings pursuant to section 134 of the Securities Industry Act, 1995 (“the Act”), at the offices of the Commission, 57-59 Dundonald Street, Port of Spain on **February 4, 2009 at 10:30 a.m.** or as soon thereafter as the matters may be heard;

AND TAKE FURTHER NOTICE that upon the application of the Trinidad and Tobago Stock Exchange Limited (“the Exchange”), a self-regulatory organization, for orders from the Commission pursuant to section 45(1) of the Act authorizing the de-listing of securities in:-

- i. Furness Trinidad Limited (“Furness”); and
- ii. Valpark Shopping Plaza Limited (“Valpark”);

and imposing for the protection of investors such conditions, if any, as may be thought fit;

AND TAKE FURTHER NOTICE that the Exchange intends to rely upon the following grounds (in accordance with Stock Exchange Rule 401) in respect of its applications to remove:-

- i. Furness; and
 - ii. Valpark;
- A. The company’s conduct is inconsistent with just and equitable principles of trading;
 - B. An effective and fair market cannot be made in the securities; and
 - C. The terms and conditions of the listing agreements have been violated.

AND TAKE FURTHER NOTICE that the Exchange has indicated that its request to the Commission for orders authorizing the removal of:-

- i. Furness; and
- ii. Valpark;

from its Official List would not be in breach of any of the Rules of the Exchange;

AND TAKE FURTHER NOTICE that any persons entitled to notice of these Hearings and or wishing to be heard must attend or be represented by counsel or an agent;

AND TAKE FURTHER NOTICE that upon failure of any persons to attend at the time and place aforementioned, the Hearings will proceed in the absence of those persons and such persons are not entitled to any further notice of the Hearings.

Dated this 7th day of January, 2009

**Charles de Silva
Deputy General Manager
Trinidad and Tobago Securities and Exchange Commission**