



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of

THE SECURITIES INDUSTRY ACT, 1995

And

**THE AMENDMENT TO THE RULES OF THE TRINIDAD AND TOBAGO
STOCK EXCHANGE LIMITED**

NOTICE

Dated this 29th day of January 2009

TAKE NOTICE that the Commission issued a **temporary order** dated the 4th day of December 2008 in accordance with section 133 (1) (c) of the Securities Industry Act, 1995 (“SIA”) in respect of the revised Trinidad and Tobago Stock Exchange Rule 227 and the Horizon Trading Rule 10.2 and agreed to issue a **final order** under section 134 of the SIA subject to the re-submission by the Trinidad and Tobago Stock Exchange Limited (“TTSE”) of a revised proposal for determining the closing price that ensures that:

- i. Odd lot sized transactions, however, conducted and managed do not influence or lead the valuations of the market;
- ii. No administrative procedures are required or utilized to:
 1. determine closing prices;
 2. calculate market indices.

AND TAKE FURTHER NOTICE that by a letter dated December 18, 2008 the TTSE applied for an extension of time to January 31, 2009 to make the re-submission of the revised proposal in accordance with the Order of December 4, 2008 and simultaneously permit the operation of the revised TTSE Rule 227 and the Horizon Trading Rule 10.2 until January 31, 2009 and the Commission agreed to this extension;

AND TAKE FURTHER NOTICE that by a letter dated January 22, 2009 the TTSE has applied for a further extension of time to March 31, 2009 to make the re-submission of the revised proposal in accordance with the Order of December 4, 2008 and permit the operation of the revised TTSE Rule 227 and the Horizon Trading Rule 10.2 until March 31, 2009;

AND TAKE FURTHER NOTICE that the Commission **HAS AGREED** to allow the TTSE to re-submit the revised proposal in accordance with the terms of the Orders of **December 4, 2008** and **January 26, 2009** and extend the operation of the revised TTSE Rule 227 and Horizon Trading Rule 10.2 to **March 31, 2009** after which time the temporary rules will expire and the existing TTSE Rule 227 and the Horizon Trading Rule 10.2 will once again be in effect, unless a final order is made under section 134 of the SIA.

BY ORDER OF THE COMMISSION

Lindi Joy Ballah-Tull

Corporate Secretary