



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of

THE SECURITIES INDUSTRY ACT, 1995

And

**THE AMENDMENT TO THE RULES OF THE TRINIDAD AND TOBAGO
STOCK EXCHANGE LIMITED**

NOTICE

Dated this 26th day of March 2009

TAKE NOTICE that the Commission issued a **temporary order** of December 4, 2008 in accordance with section 133 (1) (c) of the Securities Industry Act, 1995 (“SIA”) to allow the operation of the revised Trinidad and Tobago Stock Exchange Rule 227 and the Horizon Trading Rule 10.2 and agreed to issue a **final order** under section 134 of the SIA subject to the submission by the Trinidad and Tobago Stock Exchange Limited (“TTSE”) of a revised proposal for determining the closing price that ensures that:

- i. Odd lot sized transactions, however conducted and managed, do not influence or lead the valuations of the market;
- ii. No administrative procedures are required or utilized to:
 1. determine closing prices;
 2. calculate market indices.

AND TAKE FURTHER NOTICE that by letter dated December 18, 2008 the TTSE applied for an extension of time to January 31, 2009 to submit the revised proposal in accordance with the Order of December 4, 2008 and simultaneously to have the said Order permitting the operation of the present proposal by the TTSE extended to January 31, 2009;

AND TAKE FURTHER NOTICE that the Commission **HAD AGREED** to allow the TTSE to make the submission of the revised proposal in accordance with the Order of December 4, 2008 and extend the operation of the present proposal by the TTSE from December 31, 2008 to **January 31, 2009** after which time the temporary rules would expire and the existing TTSE Rule 227 and the Horizon Trading Rule 10.2 would once again be in effect.

AND TAKE FURTHER NOTICE that by letter dated March 13, 2009 the TTSE applied for a further extension of time to submit the revised proposal in accordance with the Orders of December 4, 2008 and January 26, 2009;

AND TAKE FURTHER NOTICE that the Commission **HAS AGREED** to extend the **ORDER OF JANUARY 26, 2009** from March 31, 2009 to **June 30, 2009** to implement the terms of the Orders of December 4, 2008 and March 26, 2009;

AND TAKE FURTHER NOTICE that this order of March 26, 2009 will continue until June 30, 2009, unless a **final order** is made in accordance with section 134 of the SIA.

BY ORDER OF THE COMMISSION

Lindi Joy Ballah-Tull
Corporate Secretary