



THE SCHEDULE ABOVE REFERRED TO:

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contraventions of Section 66 (1) (a)
of the Securities Industry Act, 1995 and By-law 56(1)
of The Securities Industry By-Laws, 1997
By Trinidad Select Index Fund Limited**

And

**In The Matter of A Proposed
Settlement Agreement Pursuant To
Part VIII of
Securities Industry (Hearings And Settlements)
Practice Rules, 2008 (“the Rules”)**

ORDER OF THE COMMISSION

Dated this ^{JH}04 day of February, 2009

WHEREAS Trinidad Select Index Fund Limited (“**the Respondent**”) filed its **2008 ANNUAL REPORT** with the Commission on August 07, 2009, past the due date of July 31, 2009 and its **2008 audited COMPARATIVE FINANCIAL STATEMENT** with the Commission on June 30, 2009, past the due date of June 29, 2009;

AND WHEREAS by Notice of Contravention S.I. No. 176 of 2009 dated December 31, 2009 the Commission advised the Respondent that it was in contravention

of Section 66 (1) (a) of the Securities Industry Act, 1995 (“the Act”) by filing a copy of its **2008 ANNUAL REPORT** on August 07, 2009, past the due date of July 31, 2009;

AND WHEREAS by Notice of Contravention S.I. No. 177 of 2009 dated December 31, 2009, the Commission advised the Respondent that it was in contravention of By-Law 56 (1) of the Securities Industry By-Laws, 1997 (“the By-Laws”) by filing its **2008 AUDITED COMPARATIVE FINANCIAL STATEMENT** with the Commission on June 30, 2009, past the due date of June 29, 2009;

AND WHEREAS by letter dated January 27, 2010 the Commission and the Respondent entered into settlement discussions to determine whether the matter could be settled;

AND WHEREAS on the 02nd day of February, 2010 the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the General Manager of the Commission (“**the Settlement Agreement**”), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

AND WHEREAS the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

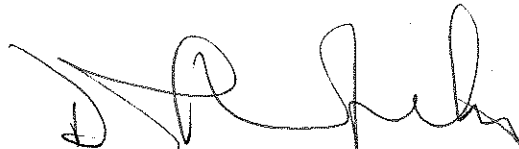
AND WHEREAS the Respondent has agreed to pay the sum of sixteen thousand dollars (\$ 16,000.00) to the Trinidad and Tobago Securities and Exchange Commission;

AND WHEREAS the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.

IT IS HEREBY ORDERED THAT:

- (a) The procedure outlined under the Securities Industry (Hearings and Settlements) Practice Rules, 2008 has been followed;


- (b) The Respondent has contravened Section 66 (1) (a) of the Act and By-Law 56 (1) of the By-Laws and that pursuant to Section 143 (1) of the Act, that the Respondent pay to the Commission, as agent for the Comptroller of Accounts, a fine in the sum of \$14,000.00 for the contravention of Section 66 (1) (a) of the Act and \$2,000.00 for the contravention of By-Law 56 (1) of the By-Laws within 28 days of the date on which this Order is entered, a maximum fine of \$16,000.00; and
- (c) This Order shall be published in the Trinidad and Tobago Gazette, in the daily newspapers and on the Commission's Website.



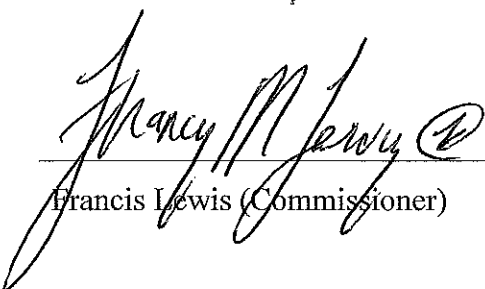
Deborah Thomas-Felix (Chairman)



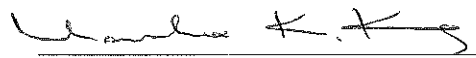
Shelton Nicholls (Commissioner)



Vishnu Dhanpaul (Commissioner)



Francis Lewis (Commissioner)



Marsha K. King (Commissioner)