



THE SCHEDULE ABOVE REFERRED TO:

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of Contraventions of Section 66 (1) (a) of
The Securities Industry Act, 1995 and By-Law 56 (1) of the Securities Industry By-
Laws, 1997**

By Point Lisas Industrial Port Development Corporation Limited

And

**In The Matter of A Proposal Settlement Agreement Pursuant To Part VIII of
Securities Industry (Hearing and Settlements) Practice Rules, 2008 (“the Rules”)**

ORDER OF THE COMMISSION

Dated this 19th day of March, 2010

WHEREAS Point Lisas Industrial Port Development Corporation Limited (“the Respondent”) filed its 2008 Annual Report on May 15, 2009, past the due date of April 30, 2009 and its 2008 audited Comparative Financial Statements on April 21, 2009, past the due date of March 31, 2009, with the Commission;

AND WHEREAS by Notices of Contravention S.I. Nos. 164 and 165 of 2009 dated December 31, 2009 the Commission advised the Respondent that it was in

contravention of Section 66 (1) (a) of The Securities Industry Act, 1995 (“the Act”) and By-Law 56 (1) of the Securities Industry By-Laws, 1997 (“the By-Laws”) by filing its 2008 Annual Report on May 15, 2009, past the due date of April 30, 2009 and its 2008 audited Comparative Financial Statements on April 21, 2009, past the due date of March 31, 2009, with the Commission;

AND WHEREAS on the 12th day of March, 2010 the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the General Manager (Ag.) of the Commission and the Secretary on behalf of the Respondent (“the Settlement Agreement”), in which the parties agreed to a settlement, subject to agreement by the Commission;

AND WHEREAS the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

AND WHEREAS the Respondent has paid the sum of sixty thousand dollars (\$60,000.00) to the Commission;

AND WHEREAS the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.

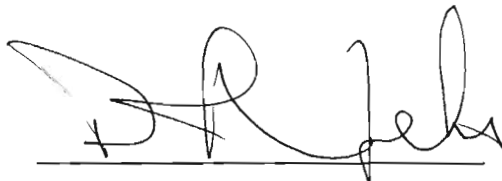
IT IS HEREBY ORDERED THAT:

- (a) The procedure outlined under the Securities Industry (Hearing and Settlements) Practice Rules, 2008 has been followed;
- (b) The Respondent has contravened Section 66 (1) (a) of the Act and By-Laws 56(1) of the By-Laws;

Settlement Agreement Between The Commission and Point Lisas Industrial Port Development Corporation Limited/In The Matter of Rule 61 and Rule 62 of Securities Industry (Hearings And Settlements) Practice Rules, 2008

- (c) Pursuant to Section 143 (1) of the Act, that the Respondent has paid to the Commission, as agent for the Comptroller of Accounts, a fine in the sum of \$30,000.00 for each of the two contraventions, a maximum fine of \$60,000.00; and
- (d) This Order shall be published:
- (i) in the Trinidad and Tobago Gazette and on the Commission's Website from the date in which the Order is entered; and
- (ii) in the daily newspapers eight (8) months following the date in which the Order is entered.

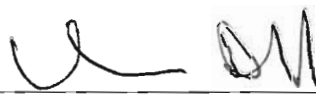
Dated this 19th day of March, 2010



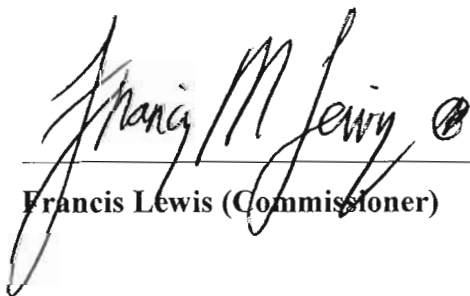
Deborah Thomas-Felix (Chairman)



Shelton Nicholls (Commissioner)



Vishnu Dhanpaul (Commissioner)



Francis Lewis (Commissioner)



Marsha K. King (Commissioner)

