



THE SCHEDULE ABOVE REFERRED TO:

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of Contraventions of Sections 64 (3), 66 (2) and 66 (1) (a) of the
Securities Industry Act, 1995
and By-Law 55 (1)
of The Securities Industry By-Laws, 1997
By Trinidad and Tobago Housing Development Corporation**

And

**In The Matter of A Proposed
Settlement Agreement Pursuant To
Part VIII of
Securities Industry (Hearings And Settlements)
Practice Rules, 2008 (“the Rules”)**

ORDER OF THE COMMISSION

Dated this 19th day of March, 2010

WHEREAS Trinidad and Tobago Housing Development Corporation (“the Respondent”):

- (1) Filed its 2008 Amended Registration Statement with the Commission on August 24, 2009, past the due date of August 17, 2009;

(2) Failed to file its 2009 Interim Financial Statement with the Commission on or before May 29, 2009; and

(3) Failed to file its 2008 Annual Report with the Commission on or before January 31, 2009;

AND WHEREAS by Notices of Contravention S.I. Nos. 171, 172 and 173 of 2009 dated December 31, 2009 the Commission advised the Respondent that it was in contravention of Sections 64 (3), 66 (2) and 66 (1) (a) of the Securities Industry Act, 1995 (“the Act”) and By-Law 55 (1) of the Securities Industry By-Laws, 1997 (“the By-Laws”) by:

(1) Filing its 2008 Amended Registration Statement with the Commission on August 24, 2009, past the due date of August 17, 2009;

(2) Failing to file its 2009 Interim Financial Statement with the Commission on or before May 29, 2009; and

(3) Failing to file its 2008 Annual Report with the Commission on or before January 31, 2009;

AND WHEREAS on the 19th day of March, 2010 the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the General Manager (Ag.) of the Commission and the Managing Director of the Respondent (“**the Settlement Agreement**”), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

AND WHEREAS the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

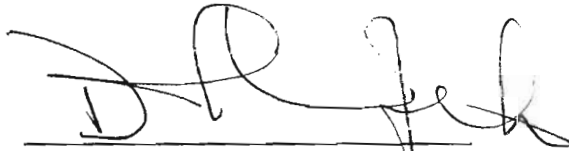
AND WHEREAS the Respondent has agreed to pay the sum of twenty one thousand dollars (\$21,000.00) for the filing of its **AMENDED REGISTRATION STATEMENT** 7 days past the due date of August 17, 2009, and fifty thousand dollars (\$50,000.00) for each of the failures to file its **2008 ANNUAL REPORT** and its **2009 INTERIM FINANCIAL STATEMENT**, a total penalty of one hundred and twenty one thousand dollars (\$121,000.00.) to the Commission;

AND WHEREAS the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.


IT IS HEREBY ORDERED THAT:

- (a) The procedure outlined under the Securities Industry (Hearings and Settlements) Practice Rules, 2008 has been followed;
- (b) The Respondent has contravened Sections 64 (3), 66 (2) and 66 (1) (a) of the Act and By-Law 55 (1) of the By-Laws and that pursuant to Section 143 (1) of the Act, that the Respondent pay to the Commission, as agent for the Comptroller of Accounts, a fine in the sum of \$121,000.00 for the contraventions within 28 days of the date of this Order; and
- (c) This Order shall be published in the Trinidad and Tobago Gazette, in the daily newspapers and on the Commission's Website.

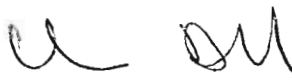
Dated this 19th day of March, 2010



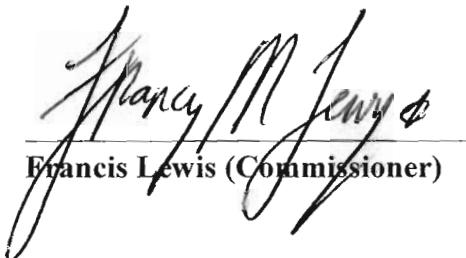
Deborah Thomas-Felix (Chairman)



Shelton Nicholls (Commissioner)



Vishnu Dhanpaul (Commissioner)



Francis Lewis (Commissioner)



Marsha K. King (Commissioner)

