



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of a Contravention of
Section 66 (2) of the Securities Industry Act, 1995
And By-Law 55 (1) of the Securities Industry By-Laws, 1997
By Mora Ven Holdings Limited**

And

**In The Matter of A Proposed
Settlement Agreement Pursuant To
Part VIII of
Securities Industry (Hearings And Settlements)
Practice Rules, 2008 ("the Rules")**

ORDER OF THE COMMISSION

Dated this 13th day of April, 2010

WHEREAS Mora Ven Holdings Limited ("the Respondent") failed to file a copy of its 2009 Interim Financial Statement with the Commission, on or before August 29, 2009;

AND WHEREAS by Notice of Contravention S.I. 159 of 2009 dated December 31, 2009, the Commission advised the Respondent that it was in contravention of Section 66 (2) of the Securities Industry Act, 1997 ("the Act") and By-Law 55 (1) of the Securities Industry By-Laws, 1997 ("the By-Laws") by failing to file a copy of its 2009 Interim Financial Statement with the Commission, on or before August 29, 2009;

AND WHEREAS by letter dated February 10, 2010 the Staff of Commission and the Respondent entered into settlement discussions to determine whether the matter could be settled;

AND WHEREAS on the 13th day of April, 2010 the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the General

Settlement Agreement Between The Commission and Mora Ven Holdings Limited/In The Matter of Rule 61 and Rule 62 of Securities Industry (Hearings And Settlements) Practice Rules, 2008

Manager (Ag.) of the Commission and the Corporate Secretary of the Respondent (“the Settlement Agreement”), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;


AND WHEREAS the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;


AND WHEREAS the Respondent has agreed to pay the sum of ten thousand dollars (\$10,000.00) to the Commission;

AND WHEREAS the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.

IT IS HEREBY ORDERED THAT:

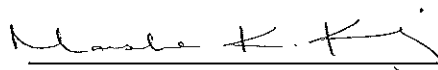
- (a) The procedure outlined under the Securities Industry (Hearings and Settlements) Practice Rules, 2008 has been followed;
- (b) The Respondent has contravened Section 66 (2) of the Act and By-Law 55 (1) of the By-Laws and that the Respondent pay to the Commission, as agent for the Comptroller of Accounts, a fine in the sum of \$10,000.00 for the contravention of Section 66 (2) of the Act and By-Law 55 (1) of the By-Laws within 28 days of the date on which this Order is entered; and
- (c) This Order shall be published in the Trinidad and Tobago Gazette and on the Commission’s Website and that publication in the daily newspapers will be deferred for a period of six months from the date in which this Order is made.


Deborah Thomas-Felix (Chairman)


Shelton Nicholls (Commissioner)


Vishnu Dhanpaul (Commissioner)


Francis Lewis (Commissioner)


Marsha K. King (Commissioner)