



**In The Matter of the Contravention of Section 66 (1)(a)
of the Securities Industry Act, 1995
by Supreme Ventures Limited**

And

**In The Matter of A Proposed
Settlement Agreement Pursuant To
Part VIII of
Securities Industry (Hearings And Settlements)
Practice Rules, 2008 (“the Rules”)**

ORDER OF THE COMMISSION

Dated this 4th day of May, 2010

WHEREAS Supreme Ventures Limited (“**the Respondent**”) filed a copy of its 2008 Annual Report with the Trinidad and Tobago Securities and Exchange Commission (“**the Commission**”), on March 5, 2009, past the due date of February 28, 2009;

AND WHEREAS by Notice of Contravention No. S.I. 139 of 2009 the Commission notified the Respondent that it was in contravention of Section 66(1)(a) of the Securities Industry Act, 1995 (“**the Act**”) by filing a copy of its 2008 **ANNUAL**

REPORT with the Commission, on March 5, 2009, past the due date of February 28, 2009;

AND WHEREAS by letters dated January 4, 2010, January 5, 2010 and January 7, 2010 the Commission and the Respondent entered into settlement discussions to determine whether the matter could be settled;

AND WHEREAS on March 8, 2010 the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the General Manager of the Commission on behalf of the Commission and the Chief Executive Officer of the Respondent on behalf of the Respondent ("**the Settlement Agreement**"), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

AND WHEREAS the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

AND WHEREAS the Respondent shall pay the sum of Ten Thousand Trinidad and Tobago Dollars (TT\$10,000.00) to the Commission within twenty-eight (28) days of the making of this Order as the fine in this matter;

AND WHEREAS the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.

IT IS HEREBY ORDERED THAT:

- (a) The procedure outlined under the Securities Industry (Hearings and Settlements) Practice Rules, 2008 has been followed;

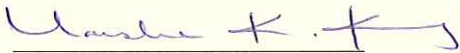
- (b) The Respondent has contravened section 66(1)(a) of the Act and shall pay the sum of Ten Thousand Trinidad and Tobago Dollars (TT\$10,000.00) within twenty-eight (28) days of the making of this Order as the fine in this matter; and
- (c) This Order shall be published in the Trinidad and Tobago Gazette, in the daily newspapers and on the Commission's Website.

Dated this 24th day of May, 2010



Deborah Thomas-Felix

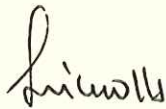
Chairman



Ms. Marsha King
Commissioner



Vishnu Dhanpaul
Commissioner



Dr. Shelton Nicholls
Commissioner