



**In The Matter of a Contravention of  
Section 66 (1)(a) of the Securities Industry Act, 1995  
By Sagicor Financial Corporation**

**And**

**In The Matter of A Proposed  
Settlement Agreement Pursuant To  
Part VIII of  
Securities Industry (Hearings And Settlements)  
Practice Rules, 2008 (“the Rules”)**

**ORDER OF THE COMMISSION**

Dated this 4<sup>th</sup> day of May, 2010

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**WHEREAS** Sagicor Financial Corporation (“**the Respondent**”) filed a copy of its Annual Report for the year 2008 with the Trinidad and Tobago Securities and Exchange Commission (“**the Commission**”) on the June 5, 2009, past the due date of April 30, 2009;

**AND WHEREAS** by Notice of Contravention S.I. 155 of 2009 dated December 31, 2009 the Commission advised the Respondent that it was in contravention of section 66(1)(a)

the Securities Industry Act, 1995 (“**the Act**”) by filing a copy of its Annual Report for the year 2008 with the Commission on June 5, 2009 past the due date of April 30, 2009;

**AND WHEREAS** by letters dated January 11, 2010, January 15, 2010 and January 20, 2010 the Commission and the Respondent entered into settlement discussions to determine whether the matter could be settled;

**AND WHEREAS** on the March 8, 2010 the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the General Manager of the Commission on behalf of the Commission and a Director and the Secretary of the Respondent on behalf of the Respondent (“**the Settlement Agreement**”), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

**AND WHEREAS** the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

**AND WHEREAS** the Respondent shall pay the sum of Fifteen Thousand Trinidad and Tobago Dollars (**TT\$15,000.00**) within twenty-eight (28) days of the making of this Order to the Commission;

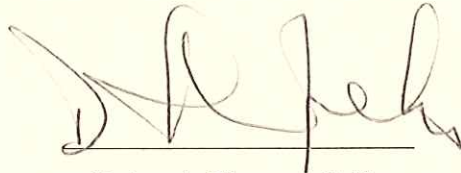
**AND WHEREAS** the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.

**IT IS HEREBY ORDERED THAT:**

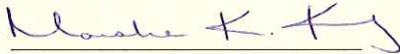
- (a) The procedure outlined under the Securities Industry (Hearings and Settlements) Practice Rules, 2008 has been followed;
- (b) The Respondent has contravened section 66(1)(a) of the Act and shall pay the sum of Fifteen Thousand Trinidad and Tobago Dollars (**TT\$15,000.00**) within twenty-eight (28) days of the making of this Order as the fine in this matter; and

(c) This Order shall be published in the Trinidad and Tobago Gazette and in the daily newspapers and on the Commission's Website.

Dated this 4<sup>th</sup> day of May, 2010



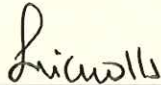
Deborah Thomas-Felix  
Chairman



Ms. Marsha King  
Commissioner



Vishnu Dhanpaul  
Commissioner



Dr. Shelton Nicholls  
Commissioner