



THE TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE  
COMMISSION

In The Matter of a Contravention of By Law 56 (1)  
Of the Securities Industry By-Laws, 1997  
By Unilever Caribbean Limited

AND

In The Matter of a Contravention of  
Section 66(1)(a) of the Securities Industry Act, 1995  
By Unilever Caribbean Limited

AND

In The Matter of The Contraventions of  
Section 66 (2) of the Securities Industry Act, 1995  
And By-Law 55(1) of the Securities Industry By-Laws, 1997  
By Unilever Caribbean Limited

AND

In The Matter of  
Rule 61 and Rule 62 of  
Securities Industry (Hearings And Settlements)  
Practice Rules, 2008

Settlement Agreement

ORDER OF THE COMMISSION

Dated this <sup>th</sup>28 day of *May*, 2010

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WHEREAS Unilever Caribbean Limited (“the Respondent”) failed to file its audited Comparative Financial Statement with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”), on or before March 31, 2009, for the year 2008;

AND WHEREAS the Respondent filed a copy of its Annual Report with the Commission, on May 5, 2009, past the due date of April 30, 2009, for the year 2008;

**AND WHEREAS** the Respondent failed to file a copy of its Interim Financial Statement with the Commission, on or before August 29, 2009, for the year 2009;

**AND WHEREAS** by Notices of Contravention Nos. S.I. 143/2009, S.I. 144/2009 and S.I. 145/2009 the Commission notified the Respondent that it was in contravention of:

i. By Law 56(1) of the Securities Industry By-Laws, 1997 (“the By-Laws”) by failing to file its Audited Comparative Financial Statement with the Commission, on or before March 31, 2009, for the year 2008;

ii. section 66(1)(a) of the Securities Industry Act, 1995 (“the Act”) by filing a copy of its Annual Report with the Commission, on May 5, 2009, past the due date of April 30, 2009, for the year 2008; and

iii. section 66 (2) of the Act and By-Law 55(1) of the By-Laws by failing to file a copy of its Interim Financial Statement with the Commission, on or before August 29, 2009, for the year 2009;

**AND WHEREAS** by letters dated February 4, 2010, February 17, 2009 and April 22, 2010 the Staff of the Commission and the Respondent entered into settlement discussions to determine whether the matter could be settled;

**AND WHEREAS** on May 27, 2010 the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the General Manager of the Commission on behalf of the Commission and the Finance Director of the Respondent on behalf of the Respondent (“the Settlement Agreement”), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

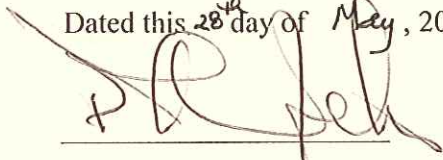
**AND WHEREAS** the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

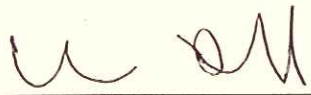
**IT IS HEREBY ORDERED THAT:**

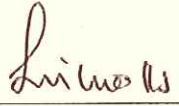
- (a) The procedure outlined under the Securities Industry (Hearings and Settlements) Practice Rules, 2008 has been followed;


- (b) The Respondent has contravened sections 66(1)(a) and 66 (2) of the Act and By-Laws 55(1) and 56(1) of the By-Laws and shall within twenty-eight days of the making of this Order pay to the Commission the following penalties:
- i. for its failure to file its audited Comparative Financial Statement with the Commission, on or before March 31, 2009, for the year 2008, the sum of \$1,000.00;
  - ii. for its filing of its Annual Report with the Commission, on May 5, 2009, past the due date of April 30, 2009, for the year 2008, the sum of \$1,000.00; and
  - iii. for its failure to file a copy of its Interim Financial Statement with the Commission, on or before August 29, 2009, for the year 2009, the sum of \$10,000.00;
- (c) This Order shall be published in the Trinidad and Tobago Gazette and on the Commission's Website from the date the Order is entered; and
- (d) Publication in the daily newspapers shall be deferred for a period of six (6) months following the date on which the Order is entered.

Dated this 28<sup>th</sup> day of May, 2010

  
Deborah Thomas-Felix  
Chairman

  
Vishnu Dhanpaul  
Commissioner

  
Dr. Shelton Nicholls  
Commissioner

  
Marsha King  
Commissioner