



**In The Matter of Sections 133 (1) (c) and 134 (9) (c)  
of the Securities Industry Act, 1995**

**AND**

**In The Matter of an Application by  
Pan Caribbean Asset Management Limited  
to the Trinidad and Tobago Securities and Exchange Commission  
for a Declaration that Pan Caribbean Asset Management Limited  
Is No Longer A Reporting Issuer**

**ORDER OF THE COMMISSION**

Dated this <sup>15<sup>th</sup></sup> day of JUNE, 2010

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WHEREAS Pan Caribbean Asset Management Limited ("the Applicant") was registered with the Trinidad and Tobago Securities and Exchange Commission ("the Commission") as a reporting issuer with effect from November 15, 2007;

AND WHEREAS the Applicant's registration with the Commission as a reporting issuer was in contemplation of its distribution of units in the Sigma Unit Trust Investment Growth Fund ("the Fund") in Trinidad and Tobago;

AND WHEREAS the Applicant has, however, not registered the Fund with the Commission;

AND WHEREAS on January 11, 2010 the Applicant confirmed that units in the Fund were never marketed or sold to customers in Trinidad and Tobago;

AND WHEREAS on January 18, 2010 the Applicant submitted an application to the Commission for a declaration that it be removed as a reporting issuer with the Commission;

AND WHEREAS section 133(1)(c) of the Securities Industry Act, 1995 ("the Act") provides: "The Commission may make an order on its own motion or on application by an interested person—

...

(c) respecting any other matter authorised by or required to carry out the purposes of this Act”;

AND WHEREAS the Commission is desirous of making an order that the Applicant is no longer a reporting issuer in accordance with 133(1)(c) of the Act; and

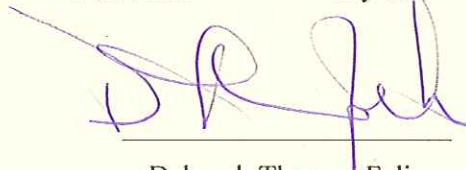
AND WHEREAS the Commission is satisfied that this Order will not adversely affect the rights or interests of any person in accordance with section 134(9) (c) of the Act and therefore a hearing is not required under section 134(1) of the Act;

AND WHEREAS the Commission is persuaded that it is in the public interest to make the following Order:

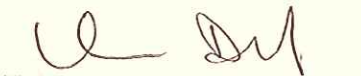
**IT IS HEREBY ORDERED THAT:**

- (a) With effect from May 13, 2010 the Applicant is exempted from filing a registration statement as required under section 64 of the Act and has ceased to be a reporting issuer; and
- (b) This Order shall be published in the daily newspapers and on the Commission's Website.

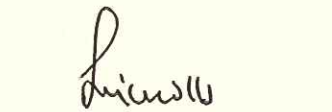
Dated this 15<sup>th</sup> day of June, 2010



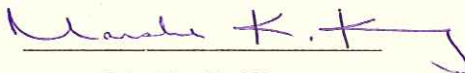
Deborah Thomas-Felix  
Chairman



Vishnu Dhanpaul  
Commissioner



Dr. Shelton Nicholls  
Commissioner



Marsha K. King  
Commissioner