



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION
("the Commission")

**In the Matter of the Contraventions of Section 66 (2) of the Securities Industry Act, 1995
and By-law 55 (1) of The Securities Industry By-Laws, 1997
By Trinidad Select Index Fund Limited**

And

**In The Matter of A Proposed Settlement Agreement Pursuant To
Part VIII of Securities Industry (Hearings And Settlements)
Practice Rules, 2008 ("the Rules")**

ORDER OF THE COMMISSION

Dated this 22 day of July , 2010

WHEREAS Trinidad Select Index Fund Limited ("the Respondent") failed to file its **2009 INTERIM FINANCIAL STATEMENT** with the Commission on or before November 29, 2009;

AND WHEREAS by Notice of Contravention S.I. No. 30 of 2010 dated April 28, 2010 the Commission advised the Respondent that it was in contravention of Section 66 (2) of the Securities Industry Act, 1995 ("the Act") an By-Law 55 (1) of the By-Laws by failing to file a copy of its **2009 INTERIM FINANCIAL STATEMENT** with the Commission on or before November 29, 2009;

AND WHEREAS by e-mails dated May 06 and May 17, 2010 the Staff of the Commission and the Respondent entered into settlement discussions to determine whether the matter could be settled;

AND WHEREAS on the 02nd day of June, 2010 the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the of the Commission and the Company Secretary on behalf of the Respondent ("**the Settlement**

Agreement”), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

AND WHEREAS the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

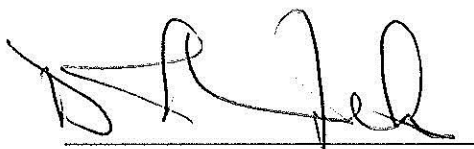
AND WHEREAS the Respondent has agreed to pay the sum of twenty thousand dollars (\$ 20,000.00) to the Commission;

AND WHEREAS the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.

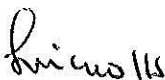
IT IS HEREBY ORDERED THAT:

- (a) The procedure outlined under the Securities Industry (Hearings and Settlements) Practice Rules, 2008 has been followed;
- (b) The Respondent has contravened Section 66 (2) of the Act and By-Law 55 (1) of the By-Laws and that pursuant to Section 143 (1) of the Act, that the Respondent pay to the Commission, as agent for the Comptroller of Accounts, a fine in the sum of \$20,000.00 for the contravention within 28 days of the date on which this Order is entered; and
- (c) This Order shall be published in the Trinidad and Tobago Gazette and in the daily newspapers.

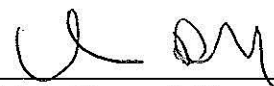
Dated this 22nd of July, 2010



Deborah Thomas-Felix (Chairman)



Shelton Nicholls (Commissioner)



Vishnu Dhanpaul (Commissioner)



Marsha K. King (Commissioner)