News Release Communiqué



FOR IMMEDIATE RELEASE

November 1st 2006

Securities and Exchange Commission 57-59 Dundonald Street Port of Spain

Trinidad and Tobago



Regulators meet in the Bahamas

Senior members of staff of the Trinidad and Tobago Securities and Exchange Commission ("the Commission") joined their counterparts from the region at the third annual conference of the **Caribbean Group of Securities Regulators (CGSR)** at the British Colonial Hilton Hotel in the Bahamas. The theme of the conference was "Challenges Facing Caribbean Securities Regulators: Priorities & Perspectives" and was hosted by the Securities Commission of the Bahamas. The conference which was held on October 26-27, 2006 provided a platform for the exchange of information and ideas amongst regulators, policy makers and market participants. This is extremely significant since in the Caribbean financial services are expanding to incorporate more and more capital markets activity with the growth of our economies. The two day conference explored the regulatory landscape and potential areas of concern that face regulators both regionally and globally.

The conference which featured both regional and international speakers focused on :

- cross border cooperation
- corporate governance
- enforcement and
- standard setting

The members of the **CGSR** have resolved to unite their efforts to promote high standards of regulation in the development of their markets. It is expected that the assessment of priorities coupled with an examination of the perspectives of the various regulators in regard to those priorities in particular, as well as challenges facing their jurisdictions in general, can facilitate the establishment and enhancement of the framework and infrastructure that are essential preconditions to securing the integrity of these markets.

The Commission was represented at the conference by Chairman Mr. Osborne Nurse, General Manager Mr. Terrence Clarke, Manager Communications Mrs. Arlene Stephen and Manager Administration Mrs. Hazel Persad.

END OF RELEASE

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